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Town of Albany



Town Report
2007



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CONCORD, NH

Town Officers

Office	Officer	Terms
Moderator (two year term)	Steve Knox	2009
Selectmen (three year term)	Dorothy Solomon	2008
	Robert Mathieu	2009
	Daniel Sdankus	2010
Town Clerk/Tax Collector (three year term)	Kathleen Vizard	2009
Treasurer (three year term)	Mary Leavitt	2009
Road Agent (three year term)	Curtis Coleman	2009
Cemetery Trustees (three year term)	Mary Leavitt	2008
	David Emerson	2009
	Kimberly Guptill	2010
Trustees of Trust Funds (three year term)	Richard Van Dyne	2008
	Kimberly Guptill	2009
	Tara Taylor	2010
Supervisors of Checklist (six year term)	Sally Kratt	2008
	Cathy Ryan	2009
	Harold Richardson	2010
Auditors	Vachon, Clukay & Co. (appointed)	2008

2007 Selectmen's Report

We, the people of Albany, N.H., should indeed be proud of our accomplishments this past year. Our tax dollars were spent well and proved to be so resulting in improved roads. The Board would like to give a special thank you to Curtis Coleman, Alvin J. Coleman & Son, Inc., and Eugene Shannon of Perm-a-Drive, Inc. for a job well done on our roads.

The Chase Hill Rd. area has never looked better with the new drains that have been installed. It has been nicely crowned and paved. The section of Chase Hill Rd. from the Darby Field Inn to Tara Taylor's house has been in shambles for years and now this section of road is something for which to be proud.

The much needed repairs on Ridge View Rd. have been completed. Ridge View Rd. has seen an increase in traffic count over the years and this means wear and tear. With the new makeover and continued proper maintenance on Ridge View Rd., it will continue to be in tip top shape.

Lastly, there has been a bit of improvement on the Passaconaway Rd. Most residents of the Passaconaway Rd. may have noticed that the boulder (speed bump) has been removed. The Board of Selectmen believes speed bumps are an effective way to reduce speeding traffic in problem areas; however, a boulder sticking out of the road should not be one.

The Board, along with our Road Agent is still working on a solution to the increased traffic on Drake Hill Rd. The conditions of Drake Hill Rd. continue to deteriorate and will eventually become extremely expensive to repair and upgrade. Soon, there will be a new housing development that will be constructed on Drake Hill Rd. With this added traffic, the road will be pushed to a critical point. This Board has been extremely careful in planning our expenses for our roads. We realize there are not only maintenance issues to deal with but safety issues to think about as well.

We are still addressing the issues that our road committee brought to our attention three years ago. For the sake of our citizens, this Board will not give up researching more options.

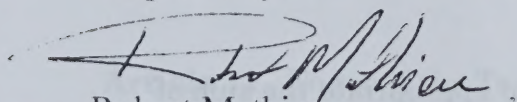
Congratulations to Dan Sdankus on being re-elected for another three year term as Selectman. Dan has been a great asset to us all, as he owns and operates Pine Knoll Campground in addition to being very active in the community. This has proven to be an advantage for us all to have him on the Board.

Bye Bye Diane Falcey! Diane has left us this year to pursue a new career. Kathy Vizard has been hired to replace Diane. Kathy has been consulting with Diane during the year from time to time. However, Kathy has proven herself capable of handling this position very well. As every one knows, Kathy and DeAnn have converted our Town Clerk office into a professionally run office. Along with the Board's internal controls set in place, Kathy has implemented her special techniques in the Selectmen's office and they have proven to be efficient. One of Kathy's philosophies is simple, "To give the best possible service to all with a friendly and inviting atmosphere." Kathy is in the right place, here in Albany. Being a citizen of Albany for 19 years, she is naturally doing her best for her home town.

The Board would also like to extend a warm welcome to Jack Rose. Jack has joined the Planning Board as Chairman and is also currently a representative for the Town of Albany on the North Country Economic Council.

Some of you may have noticed our assessors in the field in addition to a member of the Dept of Revenue (DRA). They have been visiting homes in the area. This is part of our cyclical assessing program that has been implemented by the DRA. In doing so, it will help maintain our assessment at a 100 % market value and at a lower cost to Albany taxpayers.

Respectfully,

A handwritten signature in dark ink, appearing to read "Robert Mathieu". The signature is fluid and cursive, with a large initial "R" and "M".

Robert Mathieu
Selectmen Chair

Warrant 2008

To the inhabitants of the Town of Albany, County of Carroll, State of New Hampshire, qualified to vote in Town affairs:

You are hereby notified to meet at the Town Hall at 1972 NH Route 16, in Albany, New Hampshire, on Tuesday, March 11, 2008 at 10 o'clock in the forenoon to act upon the following subjects hereinafter set forth. Voting on Article 1 will be by official ballot and the polls shall be open for balloting at 10 o'clock in the forenoon or as soon thereafter as the Moderator calls the meeting to order, declares a quorum present, and shall not close before 6 o'clock in the evening. The remaining articles of the warrant shall be acted upon at 7:30 o'clock or at the closing of the school meeting or at the closing of the polls if the meeting shall vote to keep the polls open to a later hour.

Article 1. To elect all necessary officials.

Article 2. To see if the Town will vote to raise and appropriate the sum of **\$449,689.00** for the municipal operating budget for the ensuing year.
[Recommended by the Selectmen (3-0-0)]

Article 3. To see if the Town of will vote to raise and appropriate the sum of **\$1,000.00** for the Early Supports & Services Program (birth to 3 years) of Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 4. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** to support Carroll County Transit's Capital Purchase Expenses to include three, 9 passenger wheelchair accessible vehicles, and four, 16 passenger, wheelchair accessible vehicles to be used for Carroll County Transit's Flexed Route Connector (Wolfeboro-North Conway), Fixed route Connector (West Ossipee-Laconia), and three Demand Response service areas which include the North Conway/Conway area, Chocorua/Tamworth/Sandwich/Moultonboro area, and the Ossipee, Tuftonboro/Wolfeboro area. Purchase of vehicles is contingent upon receiving additional funding. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 5. To see if the Town will vote to raise and appropriate the sum of **4,000.00** for Tri-County Community Action for the purpose of continuing

services of the Fuel Assistance Program for the residents of Albany.
Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 6. To see if the Town will vote to raise and appropriate the sum of **\$2,759.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 7. To see if the Town will vote to raise and appropriate the sum of **\$650.00** for deposit into the Cemetery Expendable Trust Fund. Said funds to come from 12/31/07 unreserved fund balance. [Recommended by Selectmen (3-0-0)]

Article 8. To see if the Town will vote to raise and appropriate the sum of **\$2500.00** for cemetery maintenance. Said funds to be withdrawn from the Cemetery Revocable Trust Fund. [Recommended by Selectmen (3-0-0)]

Article 9. To see if the Town will vote to raise and appropriate the sum of **\$1837.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition.
[Recommended by Selectmen (3-0-0)]

Article 10. To see if the Town will vote to raise and appropriate the sum of **\$1433.00** to assist the Mental Health Center at Northern Human Services. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 11. To see if the Town will vote to raise and appropriate the sum of **\$2,000.00** for the calling of a special town meeting to discuss the acquisition of the Kennett property on both sides of the Kancamagus Highway. Submitted by petition. [Recommended by the Selectmen (3-0-0)]

Article 12. To see if the Town will vote to raise and appropriate the sum of **\$481.00** to help defray the costs of Service Delivery of the Mount Washington Valley Chapter of the American Red Cross. Submitted by petition.
[Recommended by Selectmen (3-0-0)]

Article 13. To see if the Town will vote to raise and appropriate the sum of **\$1000.00** in support of Starting Point providing crises services to the victims of domestic and sexual violence and their children. Submitted by petition.
[Recommended by Selectmen (3-0-0)]

Article 14. To see if the Town will vote to raise and appropriate the sum of **\$30,000** for maintenance and repair of the Covered Bridge located on the Kancamagus Highway. [Recommended by Selectmen (3-0-0)]

Article 15. To see if the Town will vote to raise and appropriate the sum of **\$130,000.00** for the purchase of a public easement for access to and from land known as the Golden Oaks Mobile Home Park over land owned by Chocorua View Trust, Tax Map 3, Lot 42. Included in this purchase is a gravel road over the easement, said road to be constructed to the satisfaction of the Albany Board of Selectmen or their designee. [Recommended by Selectmen (2-1-0)]

Article 16. To see if the Town will vote to raise and appropriate the sum of **\$2,000.00** to upgrade the Town's current website. [Recommended by Selectmen(3-0-0)]

Article 17. To see if the Town will vote to appropriate the sum of **\$71,500.00** from Unreserved Fund Balance for fire and rescue services. [Recommended by Selectmen (3-0-0)]

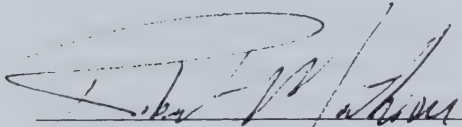
Article 18. To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of Taxes from March 2008 Town Meeting until March 2009 Town Meeting [Recommended by Selectmen (3-0-0)]

Article 19. To see if the Town will vote to authorize the Selectmen to accept gifts, grants, bequests and or Federal or State Aid applied for in the name of Albany, New Hampshire, and to receive and expend them in accordance with the purposes thereof. [Recommended by Selectmen (3-0-0)]

Article 20. To see if the Town will vote to authorize the Selectmen to sell, at their discretion, at public auction or by sealed bid, any real estate in the Town to which the Town has title by Collector's Deeds; except when the property is being sold back to the former owner, in which case, a private sale may be utilized; any such real estate to be sold or conveyed on or before the next annual Town Meeting. [Recommended by Selectmen (3-0-0)]

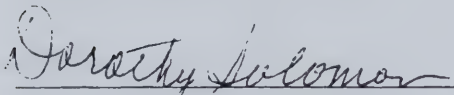
Article 21. To act upon any other business that may legally come before this meeting. [Recommended by Selectmen (3-0-0)]

Given under our hands this 15th day of February, in the year two thousand and eight.



Robert Mathieu, Selectmen Chair

Daniel Sdankus, Selectman



Dorothy Solomon, Selectman

Town of Albany
2007 Town Meeting Minutes
March 13, 2007

Article 1. To elect all necessary officials

Selectman

Daniel Sdankus	75 votes	3 years
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Moderator

Stephen Knox	87 votes	2 years
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Trustee of Trust Funds

Richard VanDyne	86 votes	1 year
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Tara Taylor	74 votes	3 years
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Cemetery Trustee

Kimberly Guptill	82 votes	3 years
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Article 2. To see if the Town will vote to raise and appropriate the sum of \$413,185.00 for the municipal operating budget for the ensuing year. **The article passed as amended at \$431,930.00.** The following budget items were amended:

- | | |
|---------------------------|------------|
| 1. Election Expenses | \$4,600.00 |
| (Town Clerk \$300.00) | |
| (Supervisors \$2,175.00) | |
| (Ballot Clerks \$300.00) | |
| (Moderator \$400.00) | |
| (Election Lunch \$425.00) | |

Additional funds may be needed for an extra Primary Election in 2007

- | | |
|--|-------------|
| 2. Town Officers' Expense | \$54,942.00 |
| (\$5,000.00 Small Equipment & Maintenance) | |

Additional funds will be needed for the purchase of safe for Town Clerk/Tax Collector.

- | | |
|---|-------------|
| 3. Welfare | \$13,385.00 |
| (\$481.00 requested by the Red Cross) | |
| (\$2,904.00 requested by White Mt. Community Health Care) | |

Additional funds requested due to the late submission of their petitions.

- | | |
|-----------------------------------|-------------|
| 4. Insurance | \$15,020.00 |
| (\$9,910.00 for health insurance) | |

Funding incorporated into the budget rather than appropriating funds by a separate warrant article.

Article 3. To see if the Town will vote to raise and appropriate the sum of \$9,910.00 for single/family health insurance for the Administrative Assistant. **The article passed as amended at \$0.00.** (Funding for health insurance was incorporated into the municipal operating budget, by amendment to Article 2.)

Article 4. To see whether the Town will appropriate the sum of **\$50,000.00** for town road repair and improvements. Said sum to be withdrawn from the Highway Capital Reserve Fund. **The article passed as amended,** to specify repairs and improvements recommended by the selectmen, road committee, and road agent, on those roads that are in need of repair.

Article 5. To see if the Town will vote to appropriate the sum of **\$100,000.00** from Unreserved Fund Balance for the purchase of a right-of-way from the owner of Albany Tax Map 3, Lot 42, for a town road access from Route 16 across said land to Golden Oaks Trailer Park for the purpose of replacing and closing the present entrance via Drake Hill Road. No money will come from taxation. **The article failed.**

Article 6. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for costs associated with surveying a right-of-way in order to prepare a legal description of the road way located on Tax Map 3, Lot 42, for a town road access from Route 16 across said land to Golden Oaks Trailer Park as stated in Article 4. **The article failed.**

Article 7. To see if the Town will vote to appropriate the sum of **\$100,000.00** from Unreserved Fund Balance for town road repairs and improvements in the event that Article 4 fail. **The article passed as amended,** to read ...in the event that Article 5 fail.

Article 8. To see if the Town will vote to appropriate the sum of **\$71,500.00** from Unreserved Fund Balance for fire and rescue services. No money will come from taxation. **The article passed as read.**

Article 9. To see if the Town will vote to appropriate the sum of **\$10,000.00** from Unreserved Fund Balance to contract with the Carroll County Sheriff for law enforcement services to the Town of Albany. No money will come from taxation. **The article passed as read.**

Article 10. To see if the Town will vote to raise and appropriate the sum of **\$20,000.00** for expenses associated with demolition, removal and disposal of uninhabitable mobile trailers and property maintenance of buildings and land taken by Tax Collector's Deed. **The article failed.**

Article 11. To see if the Town will vote to appropriate the sum of **\$25,000.00** from Unreserved Fund Balance to repair and fence-in five Town of Albany Cemeteries. No money will come from taxation. **The article passed read.**

Article 12. To see if the Town will vote to transfer **\$2,500.00** from the General Fund Expendable Trust (a.k.a., Cemetery Revocable Trust Fund) to the Town of Albany general fund for 2007 cemetery maintenance. **The article passed as read.**

Article 13. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. **The article passed as read.**

Article 14. To see if the Town will vote to raise and appropriate the sum of **\$875.00** for the Early Supports & Services Program (birth to 3 years) of Children Unlimited, Inc. Submitted by petition. **The article passed as read.**

Article 15. To see if the Town will vote to raise and appropriate the sum of **\$1,837.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition. **The article passed as read.**

Article 16. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center. Submitted by petition. **The article passed as read.**

Article 17. To see if the Town will vote to raise and appropriate the sum of **\$555.00** in support of Starting Point providing crisis services to the victims of domestic and sexual violence and their children. Submitted by petition. **The article passed as read.**

Article 18. To see if the Town will vote to approve the following fees: Hall Rental without use of kitchen \$100.00, non-profit \$75.00. Hall rental with use of kitchen \$150.00, non-profit \$125.00. Assessment Card \$1.00 each, Property Assessment List \$30.00, 911 Albany Road Map \$3.00, a Set of 11 x 17 Tax Maps for \$10.00, one 11 x 17 Tax Map \$1.00. **The article passed as read.**

Article 19. To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of Taxes from March 2007 Town Meeting until March 2008 Town Meeting. **The article passed as read.**

Article 20. To see if the Town will vote to authorize the Selectmen to accept gifts, grants, bequests and or Federal or State Aid applied for in the name of Albany, New Hampshire, and to receive and expend them in accordance with the purposes thereof. **The article passed as read.**

Article 21. To see if the Town will vote to authorize the Selectmen to sell, at their discretion, at public auction or by sealed bid, any real estate in the Town to which the Town has title by Collector's Deeds; except when the property is being sold back to the former owner, in which case, a private sale may be utilized; any such real estate to be sold or conveyed on or before the next annual Town Meeting. **The article passed as read.**

Article 22. To see if the Town will go on record in support of effective actions by the President and the Congress to address the issue of climate change which is increasingly harmful to the environment and economy of New Hampshire and to the future well being of the people of Albany.

These actions include:

1. Establishment of a national program requiring reductions of U. S. greenhouse gas emissions while protecting the U. S. economy.
2. Creation of a major national research initiative to foster rapid development of sustainable energy technologies thereby stimulating new jobs and investment.

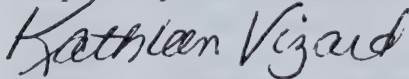
In addition, the Town of Albany encourages New Hampshire citizens to work for emission reductions within their communities, and we ask our Selectmen to consider the appointment of a voluntary energy committee to recommend local steps to save energy and reduce emissions.

The record of the vote on this article shall be transmitted to the New Hampshire Congressional Delegation, to the President of the United States, and to the declared candidates for those offices. **The article passed as read.**

Article 23. To act upon any other business that may legally come before this meeting.

The meeting adjourned at 11:05 p.m.

Respectfully Submitted,

A handwritten signature in black ink that reads "Kathleen Vizard". The signature is written in a cursive, flowing style.

Kathleen Vizard

2008 Municipal Budget

MUNICIPAL BUDGET 2008	Appropriated 2007	Expended 2007	Unexpended 2007	Proposed 2008
EXECUTIVE				
Selectmen	9,000.00	9,000.00		9,000.00
SS:Med	689.00	688.50	0.50	689.00
	9,689.00	9,688.50	0.50	9,689.00
FINANCIAL ADMINISTRATION			-	
Town Clerk/Tax Collector	23,500.00	17,154.64	6,345.36	23,500.00
Deputy Clerk Salary	10,000.00	10,000.00	-	10,000.00
Auditor	5,500.00	7,415.00	(1,915.00)	7,500.00
Treasurer	7,200.00	7,200.00	-	7,200.00
SS:Med-Tc/Tc, Dpty,Treasurer	3,115.00	2,645.35	469.65	3,115.00
Trustees of Trust Fund	300.00	300.00	-	300.00
Cemetery Trustees	600.00	600.00	-	600.00
Software Support	1,300.00	2,609.00	(1,309.00)	1,350.00
Supplies	900.00	889.08	10.92	900.00
Postage	1,200.00	1,228.64	(28.64)	1,500.00
Recording & Deed Searches	1,400.00	589.39	810.61	1,400.00
Conferences	2,000.00	1,490.00	510.00	2,000.00
Travel	1,000.00	645.32	354.68	1,000.00
	58,015.00	52,766.42	5,248.58	60,365.00
ELECTION EXPENSES				
Town Clerk	300.00	150.00	150.00	600.00
Supervisors	2,175.00	785.00	1,390.00	2,480.00
Ballot Clerks	300.00	150.00	150.00	600.00
Security/Adv/Supplies	1,000.00	336.00	664.00	2,200.00
Moderator	400.00	200.00	200.00	800.00
Election Lunch	425.00	200.24	224.76	900.00
	4,600.00	1,821.24	2,778.76	7,580.00
TOWN OFFICERS' EXP			-	
Administrative Assistant	29,443.00	30,908.94	(1,465.94)	30,709.00
Over Time	2,124.00	830.36	1,293.64	2,214.00
SS:Med	2,460.00	2,077.24	382.76	2,500.00
Retirement	2,498.00	2,393.37	104.63	2,684.00
Sick Pay	567.00	169.92	397.08	591.00
RSA Books	500.00	340.45	159.55	400.00
Supplies	1,800.00	1,075.65	724.35	1,700.00
Publish Town Report	1,000.00	1,073.18	(73.18)	1,100.00
Deed Searches & Recording	500.00	217.82	282.18	400.00
Telephone	1,300.00	1,426.77	(126.77)	1,450.00
Bank Service Charges	150.00	30.00	120.00	150.00
Postage	500.00	428.57	71.43	500.00
Travel	600.00	533.35	66.65	600.00
Printing Expenses	400.00	348.60	51.40	400.00
Small Equipment & Maintenance	5,000.00	4,391.86	608.14	3,500.00
Advertisement	700.00	84.00	616.00	700.00
Internet/Virus/QuickBooks Service	1,000.00	1,288.28	(288.28)	1,000.00
Technical Support	2,000.00	3,296.10	(1,296.10)	2,000.00
Special Town Meeting	2,000.00	-	2,000.00	2,000.00
Conferences	400.00	170.00	230.00	400.00
	54,942.00	51,084.46	3,857.54	54,998.00

2008 Municipal Budget

	Proposed 2007	Expended 2007	Unexpended 2007	Proposed 2008
GOVERNMENT BUILDINGS				
Oil Heat/Propane	5,400.00	3,514.09	1,885.91	5,400.00
Electricity	1,400.00	1,101.77	298.23	1,400.00
Chapel Lights	300.00	277.67	22.33	300.00
Maintenance/Repairs	3,500.00	2,127.85	1,372.15	3,000.00
Security System	500.00	312.00	188.00	500.00
Street Lights	550.00	489.31	60.69	550.00
Drinking Water	200.00	244.10	(44.10)	200.00
	11,850.00	8,066.79	3,783.21	11,350.00
PLANNING & ZONING				
Advertising	428.00	144.00	284.00	428.00
Technical Advisor	1,250.00	1,250.00	-	1,250.00
Secretary Salary	1,250.00	1,250.00	-	1,250.00
Manuals/Resource Material	250.00	-	250.00	250.00
Planning Operating Expenses	700.00	996.55	(296.55)	700.00
Seminars/Lecture	350.00	84.00	266.00	350.00
ZBA Operating Expenses	300.00		300.00	300.00
Planning Member Attendance	2,200.00	1,175.00	1,025.00	2,200.00
ZBA Member Attendance	600.00	-	600.00	600.00
ZBA Technical Advisor/Secretary	750.00	-	750.00	750.00
	8,078.00	4,899.55	3,178.45	8,078.00
REGIONAL ASSOCIATIONS				
			-	
North Country Council	915.00	884.17	30.83	856.00
NH Municipal Association	600.00	563.19	36.81	600.00
NH Town Clerks' Assn	25.00	40.00	(15.00)	25.00
NH Tax Collectors' Assn	25.00	20.00	5.00	25.00
NH Assessors' Assn	25.00	20.00	5.00	25.00
NH Govt Finance Officers' Assn	30.00	25.00	5.00	30.00
NH Welfare Assn	35.00	30.00	5.00	35.00
MW Valley Economic Council	25.00	50.00	(25.00)	25.00
	1,680.00	1,632.36	47.64	1,621.00
CULTURE & RECREATION				
			-	
Library	6,500.00	5,495.00	1,005.00	6,500.00
Recreation	16,031.00	16,031.00	-	17,046.00
Patriotic Purposes	100.00		100.00	100.00
Valley Vision	2,500.00	-	2,500.00	2,000.00
	25,131.00	21,526.00	3,605.00	25,646.00
PUBLIC SAFETY				
Fire Chief	250.00	-	250.00	250.00
Fire Wardens	800.00	-	800.00	800.00
Health Officer	1,000.00	1,000.00	-	1,000.00
Deputy Health Officer	750.00	750.00	-	750.00
SS;Med	140.00	133.88	6.12	140.00
	2,940.00	1,883.88	1,056.12	2,940.00
ASSESSING EXPENSES				
Assessing	18,200.00	18,740.00	(540.00)	18,200.00
Update Tax Maps	750.00	-	750.00	750.00
	18,950.00	18,740.00	210.00	18,950.00

2008 Municipal Budget

MUNICIPAL BUDGET 2008	Appropriated 2007	Expended 2007	Unexpended 2007	Proposed 2008
LEGAL	15,000.00	6,017.59	8,982.41	12,000.00
EMERGENCY MANAGEMENT	250.00	-	250.00	250.00
ANIMAL CONTROL	900.00	850.00	50.00	900.00
CONTINGENCY	4,000.00	2,355.79	1,644.21	3,500.00
HIGHWAYS & STREETS	120,000.00	119,061.40	938.60	120,000.00
SOLID WASTE - Albany	66,750.00	66,750.00	-	60,617.00
- Wonalancet	500.00	450.00	50.00	500.00
	67,250.00	67,200.00	50.00	61,117.00
WELFARE	10,000.00	11,535.63	(1,535.63)	26,000.00
Red Cross	481.00	-	481.00	
WM Community Health Center	2,904.00	2,904.00		
	13,385.00	14,439.63	(1,054.63)	26,000.00
INTEREST ON TANS	250.00	-	250.00	250.00
INSURANCE			-	
Worker's Comp	810.00	807.00	3.00	855.00
General Property Liability	4,300.00	4,368.32	(68.32)	4,880.00
Health Insurance	9,910.00	9,412.99	497.01	18,720.00
	15,020.00	14,588.31	431.69	24,455.00
TOTAL	431,930.00	396,621.92	35,308.08	449,689.00

Special Articles 2008

#3 Children Unlimited	1,000.00
#4 Carroll County Transit	3,000.00
#5 Tri-County Community Action	4,000.00
#6 WM Community Health Center	2,759.00
#7 Deposit to Cemetery Expendable Trust Fund	650.00
#8 Withdraw from Cemetery Trust Fund	2,500.00 *
#9 Gibson Center	1,837.00
#10 Mental Health Center	1,433.00
#11 Special Town Meeting	2,000.00
#12 Red Cross	481.00
#13 Starting Point	1,000.00
#14 Covered Bridge Maintenance	30,000.00
#15 Easement Purchase	130,000.00
#16 Website Upgrade	2,000.00
#17 Fire & Rescue UFB	71,500.00 *

Total Articles 2008

254,160.00

2008 Gross Budget

703,849.00

*Total Tax Raised in 2008 Less from the Surplus & Capital Reserve

627,849.00

Encumbered Article 2007 Rd. Maint. #7

74581.85

Encumbered Article 2007 Sheriff #9 ???

8,026.00

Treasurer's Report
2007

Gen. Fund Checking Acct. Balance January 1 2007	207308.37
Check from 2006, Voided in 2007	328.34
TD Banknorth,N.A.Investment Money Market January 1 2007	690198.87

Revenues from Local Sources:

From Tax Collector

Property Tax	993279.52
Interest & Penalties	7813.17
Redemptions	23161.4
Property Deeded to town	8918.4
Aid to Elderly lien	6787.55
Land use Change Tax	4500
Interest on Change use	311.73
Gravel Tax	166
Interest on Gravel Tax	4.91
Yield Tax	2528.6
Interest on Yield Tax	3.45
Sub- Total from Tax Collector	1047474.7

From Town Clerk

Motor Vehicle Permits less refun	198795.17
Motor Vehicle Title Fees	508
Mailer Fee	16.5
Town Clerk Decal Fees	1412.5
Dog Licenses	235
Notary Fees	15
Marriage Licenses	180
Vital Statistic Fees	156
Filling Fees	27
Voter Checklist Tax payer list	85
UCC Filling fees	190
Sub total from Town Clerk	201620.17

From Other Local Sources

Permits, Fees & Licenses	6955.21
Interest on Checking Acct	5187.54
Interest on Investment Account	21356.42
Welfare Reimbursement	4485
Yield Tax Deposit/bond	1173.01
Town Hall Rent	600
Sale of Municipal Property	67692.18
Town Purchase Tax Lien	25556.51
Transfer from Cemetery Reserv.	1230
Transfer From G. F.	563.03
Sub-Total of Other Local Sources	134798.9

Revenues from outside Sources:

From State of NH	5624
Room & Board	29039.06
Highway Block Grants	30866.34

Sub- Total from State	65529.4
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From Forest Lands

Federal Grants & Reimbursements	11249.96
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State & Fed Land in Lieu of Taxes	60960
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Sub-Total from Federal	72209.96
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Total 2007 Revenues

1521633.16

12/31/2007 Bank Account Balances

2419468.74

Less Selectmen's Orders

-1575060.6

TD Bank Investment Account 12/31/2007

-221995.29

Balance Checking Account 12/31/2007

622412.82

Summary of Inventory

December 31, 2007

VALUE OF LAND ONLY:

TOTAL TAXABLE LAND:

Current Use Land:	380,657	
Residential Land:	34,586,700	
Commercial/Industrial Land:	3,984,500	
Total Taxable Land:		38,951,857

VALUE OF BUILDINGS:

Residential:	55,061,200	
Manufactured Housing:	2,322,800	
Commercial/Industrial:	7,650,300	
Total Taxable Buildings:		65,034,300

PUBLIC UTILITIES:	714,400
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TOTAL VALUE BEFORE EXEMPTIONS:	104,700,557
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ELDERLY EXEMPTIONS:	168,900
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NET TAXABLE VALUATION:

Local School Tax:	104,531,657
State School Tax:	103,817,257
Total Gross Tax:	1,045,521
Less Veterans' Credits:	(22,534)

Net Taxes Assessed:	1,022,987
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Summary of Payments *2007*

Total Disbursements:	\$ 1,567,866.89
Less Non-municipal Budget Disbursements:	
Albany School District	\$ (848,749.00)
Carroll County Taxes	\$ (82,572.00)
Transfer Yield Tax Deposits	\$ (1,173.01)
Buy Tax Lien	\$ (25,556.51)
Less Vital & Animal Control Fees Collected to State of NH	\$ (506.16)
Less Overpayments Returned	\$ (5,171.67)
Less Tax Abatements Paid Out	\$ (581.02)
 Sub-total:	 \$ 603,557.52
Less Special Articles:	
Art #4 Withdraw from Highway Capital Reserve	\$ (50,000.00)
Art #7 Road Repair & Improvements UFB	\$ (100,000.00)
Art #8 Fire/Rescue from UFB	\$ (71,500.00)
Art #9 Law Enforcement UFB	\$ (10,000.00)
Art #11 Repair to five cemeteries UFB	\$ (25,000.00)
Art #12 Withdraw from Cemetery Trust Fund	\$ (2,500.00)
Art #13 Tri County Community Action	\$ (3,000.00)
Art #14 Children Unlimited	\$ (875.00)
Art #15 Gibson Center	\$ (1,837.00)
Art #16 Northern Human Services	\$ (1,433.00)
Art #17 Starting Point	\$ (555.00)
2006 Art. #5 Road Improvements UFB	\$ (40,601.80)
 BALANCE: MUNICIPAL BUDGET EXPENDITURES	 \$ 296,255.72
 UNEXPENDED BALANCE:	 35,308.08

Schedule of Town Owned Property

As of December 31, 2007

Town Property	Assessment
Town Hall Land	52,500.00
Town Hall building	293,300.00
Chapel	82,800.00
Albany Covered Bridge	385,000.00
Jewell Cemetery	16,800.00
Hammond Cemetery	46,000.00
Moody Cemetery	42,000.00
Passaconaway Cemetery	44,600.00
Smith Cemetery	38,400.00
Town Hall: Furniture & Equipment	32,314.00
Chapel: Furniture & Equipment	6,000.00
Total	1,039,714.00

Land and Building Acquired Through Tax Collector's Deed

Last Known Owner	Parcel ID	Assessment
Krause, Patricia	Map 6, Lot 66	125,700.00
Total		125,700.00

2007 Library Cost

Estimated tax impact based on a 2006 average single family home in Conway:

Bond Payment	112,650.00	Rate per Thousand	0.37860634
Library Budget	373,833.00	Average Family Home	187,997.00
Total Library Expenditures	486,483.00		
Taxable Property in Conway	1,284,930,920.00		

$$486483/1284930921 = .37860634 \times 187997 = 71.92$$

Cost for Library Membership per household	\$71.92	Senior	\$35.00
Total Memberships Issued in 2007	73	Discount	7
	\$5,250.00		\$245.00
Total Cost to Albany	\$5,495.00		

Solid Waste Disposal Costs

	Equalized Value	% of Total	Total Cost	Responsibility
Albany	102,930,120.00	6.15	1,085,259.00	66,750.00
Conway	1,480,620,374.00	88.47	1,085,259.00	960,176.00
Eaton	89,951,492.00	5.38	1,085,259.00	58,333.00

Operating Budget 2007	631,141.00
Administrative	53,647.00
Debt Service	330,673.00
Capital Reserve	348,000.00
Special Article	32,000.00
Sub-total	1,395,461.00
Less Revenue	-310,202.00
Total 2007 Cost	1,085,259.00

2007

Recreation Costs

Operating Expense

Recreation Operating Budget	223,823.00
Community Building	16,348.00
Property/Liability Insurance	4,025.00
Payroll Liability	14,881.00
Worker's Comp	4,820.00
Unemployment	446.00
LTD/Life/Dental/Heath	19,938.00
Retirement	7,498.00
Capitol Improvements	11,640.00
Non-Tax Revenue	(42,784.00)
Total Recreation Expense	260,635.00

Programs Offered

Basket Ball (boys/girls)	
Travel Team Basket Ball	
Pond Hockey	
Total Winter Participation	8
T-Ball, Track & Field	
Girls Softball, Rookie Softball	
Senior Programs	
Total Spring Participation	9
Summer Playground	
Softball camp	
Swim Lessons	
16 & under Softball	
Total Summer Participation	22
Bowling, Field Hockey	
Flag Football, Soccer	
Total Fall Participation	4
Teen Center Program	11
Year Round/ 4 Days per Week	
Albany total Participation	
	54

Participants

% of Use

Conway	985	94.8
Albany	54	5.2
Total	1151	100%

Town Assessment

% of Cost

Equalization Value

Cost Share

Albany	6.15	102,930,120.00	16,031.00
Conway	88.47	1,480,620,374.00	230,595.00
Eaton	5.38	89,951,492.00	14,009.00
	100%	1,673,501,986.00	260,635.00

Tax Rate Comparisons

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Municipal	4.84	2.44	2.46	3.80	3.43	3.57	3.08	4.33	4.33	2.68	1.69	1.13
Local School	15.19	17.60	19.24	6.82	12.28	11.01	16.95	12.16	15.29	7.39	5.55	5.88
State School				6.30	6.15	6.97	5.64	5.09	4.12	2.31	2.32	2.22
County	0.97	0.96	0.84	0.80	0.87	0.76	0.89	1.18	1.25	0.73	0.76	0.78
Total	21.00	21.00	22.54	17.72	22.73	22.31	26.56	22.76	24.99	13.11	10.32	10.01
Conway Village Fire District			3.97	3.66	5.72	5.38	4.50	5.16	7.50	5.41	3.62	2.37

Town Clerk/Tax Collector's Report

Another challenging and rewarding year has passed here in the Town Clerk/Tax Collector's office. Last April, DeAnn and I attended a Tax Collector's Seminar. We were updated on the Current Use laws and Barn Easements. In May, DeAnn and I both attended Privacy Act training and were certified as Municipal Agents. Later that same month we attended a week long training to run the Municipal Agent program for motor vehicle registrations. In June, I attended the Town Clerk conference where I was updated on motor vehicle registrations, vital records, and election laws. In July, DeAnn attended NHVRIN training. She can now issue vital records. In August, I attended my third year of four of the Town Clerk/Tax Collectors Certification Program. I can proudly say that I am a Certified Tax Collector and after my fourth year is complete I will also be a Certified Town Clerk. The program has been invaluable to me as I am able to network with other Town Clerk/Tax Collectors from around the state in addition to learning to deal with management issues, public speaking, and being tested on Tax Collection Laws.

As you all probably know by now, our office can now complete the state portion of most registrations which also means we can issue license plates. Verizon came to install their lines in July and by August the Division of Motor Vehicles installed their computers and we were up in running in no time although there was a glitch or two but we got through it. Another service that we are offering is to renew your motor vehicles registrations by mail at an additional cost of \$1.00 per vehicle. If you choose to come into the office to renew your registration, please remember to either bring the old registration or a copy thereof, or the renewal mailer. It is required by law.


Please don't forget, dog licenses expire on April 30. Bring in your copy of their rabies certificate to get a new license. The fees will stay the same: a dog that is not neutered \$9.00, a neutered dog \$6.50, senior citizens age 65 and over, the first dog's fee is \$2.00; then the normal fee will apply to any additional dog(s).

The Town Clerk/Tax Collector's office will be closed on the following dates:

Monday, May 28, Memorial Day
Monday, September 1, Labor Day
Monday, October 13, Columbus Day
Tuesday, November 11, Veteran's Day
Monday, January 19, 2009 Martin Luther King Jr. Day
Monday, February 16, 2009 President's Day

Any unforeseen closings will be posted on our answering machine along with a sign on the door. Please call 447-2877.

Regards,


Kathleen Vizard
Town Clerk/Tax Collector

Town of Albany

Town Clerk Annual Report

2007

	Revenue		
	2007	2006	2005
Motor Vehicle Permits	\$198,917.67	\$181,104.00	\$163,527.00
NH Title Applications	\$508.00	\$430.00	\$520.00
Decal Fees	\$1,412.50		
Dog Licenses	\$235.00	\$246.00	\$258.00
Vital Records	\$156.00	\$445.00	\$182.00
Marriage Licenses	\$180.00		
JP/Notary Public Fees	\$15.00	\$20.00	\$15.00
State Filing Fees	\$20.00	\$20.00	\$5.00
UCC Fees	\$190.00	\$285.00	\$120.00
Voter Checklist	\$25.00	\$75.00	
Decl'n Candidacy Fees	\$7.00	\$11.00	
Total Town Clerk Revenue	\$201,666.17	\$182,636.00	\$164,627.00
	# Records Processed		
	2006	2005	
Motor Vehicle Permits	1,776	1,475	1,470
NH Title Applications	256	215	260
Dog Licenses	42	39	42
Marriage Licenses	4	5	2
Marriage Certificates	10	15	2
Birth Certificates	4	2	3
Death Certificates	1	2	2

Tax Collector's Report

2007

DEBITS

Uncollected Taxes at the beginning of the year

	2007	2006	2005	2004+
Property Taxes		\$99,897.50	\$0.00	\$13.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$4,500.00	\$0.00	\$0.00
Excavation Tax		\$0.00	\$0.00	\$0.00

Taxes Committed This Fiscal Year

Property Taxes	\$1,022,987.00	\$0.00	\$0.00	\$0.00
Land Use Change Taxes	\$0.00	\$0.00	\$0.00	\$0.00
Timber Yield Taxes	\$3,348.63	\$112.72	\$0.00	\$0.00
Excavation Taxes	\$166.00	\$0.00	\$0.00	\$0.00

Overpayments

Remaining from Prior Year	\$0.00			
New This Fiscal Year	\$1,747.93			
Interest-Late Taxes	\$49.71	\$5,216.47	\$0.00	\$0.00
TOTAL DEBITS	\$1,028,299.27	\$109,726.69	\$0.00	\$0.00

CREDITS

Remitted to Treasurer

Property Taxes	\$916,409.82	\$76,863.52	\$0.00	\$0.00
Land Use Change Taxes	\$0.00	\$4,500.00	\$0.00	\$0.00
Timber Yield Taxes	\$2,415.88	\$112.72	\$0.00	\$0.00
Interest & Penalties	\$49.71	\$5,216.47	\$0.00	\$0.00
Excavation Taxes	\$166.00	\$0.00	\$0.00	\$0.00
Converted to Liens (Principal Only)	\$0.00	\$23,033.98	\$0.00	\$0.00

Abatements Made

Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00
Land Use Change Taxes	\$0.00	\$0.00	\$0.00	\$0.00
Timber Yield Taxes	\$0.00	\$0.00	\$0.00	\$0.00
Excavation Taxes	\$0.00	\$0.00	\$0.00	\$0.00

Uncollected Taxes--End of Year

Property Taxes	\$106,577.18	\$0.00	\$0.00	\$0.00
Land Use Change Taxes	\$0.00	\$0.00	\$0.00	\$0.00
Timber Yield Taxes	\$932.75	\$0.00	\$0.00	\$0.00
Excavation Taxes	\$0.00	\$0.00	\$0.00	\$0.00
This years' Overpayments Returned	\$1,747.93	\$0.00	\$0.00	\$0.00
TOTAL CREDITS	\$1,028,299.27	\$109,726.69	\$0.00	\$0.00

Tax Collector's Report

2007

DEBITS

Unredeemed & Executed Liens

	2007	2006	2005	2004+
Unredeemed Liens Beginning of FY	\$0.00	\$471.68	\$22,319.39	\$13,201.64
Liens Executed During FY	\$0.00	\$25,556.51	\$0.00	\$0.00
Interest & Costs Collected	\$0.00	\$599.43	\$1,963.72	\$2,794.03
TOTAL LIEN DEBITS	\$0.00	\$26,627.62	\$24,283.11	\$15,995.67

CREDITS

Remitted to Treasurer

Redemptions	\$0.00	\$6,485.14	\$10,377.18	\$6,337.67
Interest & Costs Collected	\$0.00	\$599.43	\$1,963.72	\$2,794.03
Abatements of Unredeemed Liens	\$0.00	\$0.00	\$0.00	\$0.00
Liens Deeded to Municipality	\$0.00	\$1,390.74	\$1,767.19	\$114.97
Unredeemed Liens End of FY	\$0.00	\$18,152.31	\$10,175.02	\$6,749.00
TOTAL LIEN CREDITS	\$0.00	\$26,627.62	\$24,283.11	\$15,995.67

TOWN OF ALBANY

Resident Birth Report 2007

Child's Name	Date of Birth	Place of Birth	Father's Name	Mother's Name
Cornack, Elijah James	01/14/2007	North Conway, NH	James Simmons	Colleen Cornack
Groves, Zoe Ruth	03/22/2007	North Conway, NH	Clayton Groves	Kristin Groves
Wheeler, Jeremy Michael	04/01/2007	North Conway, NH	Derrick Wheeler	Jaime Detzer
Noyes, Brendan Michael	05/16/2007	North Conway, NH	Jonathan Noyes	Joy Noyes
Johnson, Cameron Curtis	06/14/2007	North Conway, NH	Michael Johnson	Tiffany Rehm
Miner, Kaylee June	06/20/2007	Keene, NH	Thomas Miner	Jodie Morrisette

Resident Marriage Report 2007

Date of Marriage	Groom's Name	Bride's Name	Place of Marriage	Town of Issuance
01/11/2007	Mogan, Thomas F.	Jarvis, Judith A.	Albany	Conway
03/21/2007	Cole, Brian S.	Landrum, Julie A.	Conway	Conway
07/07/2007	Hill, James W.	Brooks, Jennifer E.	Center Ossipee	Ossipee
08/11/2007	Croto, Keith M.	Hirschfeld, Charisse N.	Tamworth	Albany
08/18/2007	Grout, David M.	McCarthy, Giselle B.	Tamworth	Albany
09/08/2007	Richardson, Harold J.	Vaughan, Elizabeth A.	Hart's Location	Albany

Resident Death Report 2007

No Deaths Reported

Trustees of Trust Funds Report

Capital Reserve Accounts	Balance 1/01/07	Deposits	Withdrawals	Interest	Balance 12/31/07
Special Education	70,283.55	10,000.00		2,960.32	82,243.87
Highway Reconstruction	72,988.48			2,753.81	75,742.29
Cemetery Fund	34,861.93		1,230.00	1,271.94	34,903.87
Chapel Fund	130.96			4.93	135.89
Revaluation	9,547.98			360.25	9908.23
School Tuition Fund	42,284.03	10,000.00		1,903.92	54,187.95
Cemetery Gift Fund	105.59			3.97	109.56
Welfare Assistance	1,028.08			38.77	1066.85
Total	231,230.60	20,000.00	1,230.00	9,297.91	258,298.51
Non Trust Fund Account					
Cemetery Working Fund	14.16	650.00	650.00	6.02	20.18

Vachon, Clukay & Co., PC

Certified Public Accountants

45 Market Street
Manchester, New Hampshire 03101
(603) 622-7070
FAX: 622-1452

INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Albany, New Hampshire

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Albany, New Hampshire as of and for the year ended December 31, 2006, which collectively comprise the Town's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Town's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Albany, New Hampshire, as of December 31, 2006, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis and budgetary comparison information on pages i-iv and 16-17, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.



May 24, 2007

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2006

Presented herewith please find the Management Discussion & Analysis Report for the Town of Albany for the year ending December 31, 2006. The responsibility for accuracy of the data, the completeness and fairness of this documentation (including all disclosures) rests with management. To the best of our knowledge and belief, the data contained herein is accurate in material aspects. This report and its content has been designed to fairly present the Town's financial position, including the result of operations of all the funds of the Town. All the disclosures necessary to enable and to assist the reader in acquiring an accurate understanding of the Town's financial activities have been included.

The Town's management is responsible for establishing accounting and internal control structures designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). Management also strives to ensure that these assets are put to good and effective use. The internal control structure is designed to provide reasonable assurances that these objectives are attained.

Overview of the Financial Statements

The financial statements presented herein include all of the activities of the Town of Albany using the integrated approach as prescribed by GASB Statement 34.

This discussion and analysis is intended to serve as an introduction to the Town of Albany's financial statements. The basic financial statements comprise three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The statement of net assets presents information on all of the Town's assets and liabilities, with the difference between the two reported as net assets. Over time, increases and decreases in net assets may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net assets changed during the most recent fiscal year. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain the control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and to demonstrate compliance with finance-related legal requirements. The Town maintains two fund types: governmental and fiduciary funds.

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2006

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, our readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental activities statement of net assets and statement of activities.

The Town maintains several individual government funds. Information is presented separately in the government fund balance sheet and the statement of revenues, expenditures and changes in fund balances for the General Fund, the Capital Reserve funds and the Cemetery Trust Funds, all of which are considered major funds.

The Town adopts an annual appropriation budget for its governmental funds. A budgetary comparison has been provided for the General Fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside of the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

Statement of Net Assets

Net assets of the Town of Albany as of December 31, 2006 and 2005 are as follows:

	<u>2006</u>	<u>2005</u>
Current and other assets:		
Capital assets	\$ 118,468	\$ 125,872
Other assets	<u>1,142,179</u>	<u>1,724,143</u>
Total assets	<u>1,260,647</u>	<u>1,850,015</u>
Liabilities:		
Other liabilities	<u>528,178</u>	<u>879,128</u>
Total liabilities	<u>528,178</u>	<u>879,128</u>

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2006

Net assets:		
Invested in capital assets	118,468	125,872
Restricted	117,649	212,667
Unrestricted	496,352	632,348
Total net assets	<u>\$ 732,469</u>	<u>\$ 970,887</u>

Statement of Activities

Change in net assets for the years ending December 31, 2006 and 2005 are as follows:

	<u>2006</u>	<u>2005</u>
Program revenues:		
Charges for services	\$ 418	\$ 124
Operating grants and contributions	<u>31,811</u>	<u>32,731</u>
Total program revenues	<u>32,229</u>	<u>32,855</u>
General revenues:		
Taxes	145,558	298,453
Licenses and permits	188,809	171,920
Intergovernmental revenue	91,401	88,081
Interest and investment earnings	27,033	13,337
Miscellaneous	<u>7,269</u>	<u>9,979</u>
Total general revenues	<u>460,070</u>	<u>581,770</u>
Total revenues	<u>492,299</u>	<u>614,625</u>
Program expenses:		
General government	170,810	203,812
Public safety	82,312	72,726
Highways and streets	359,308	133,739
Health and welfare	14,340	15,205
Sanitation	78,909	79,089
Culture and recreation	<u>25,038</u>	<u>25,500</u>
Total expenses	<u>730,717</u>	<u>530,071</u>
Change in net assets	(238,418)	84,554
Net assets - beginning of year	<u>970,887</u>	<u>886,333</u>
Net assets - ending of year	<u>\$ 732,469</u>	<u>\$ 970,887</u>

Town of Albany Activities

As shown in the above statement the Town experienced an decrease in financial position of \$238,418 on the full accrual basis of accounting which is more than the Town wide change in fund balance on the modified accrual basis of \$200,128 largely due to depreciation and taxes not received within sixty days of year end in 2005, which are not recognized on the modified accrual basis.

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2006

The General Fund shows a fund balance of \$423,415. This is an decrease of \$105,110 due primarily to the use of \$271,500 of beginning budgetary basis fund balance to reduce property taxes. A combination of a revenue surplus of \$47,364 and an unexpended balance of appropriations of \$75,888 offset the decrease.

The Capital Reserve funds reimbursed the general fund for \$100,000 of town road reconstruction expenses incurred during the year. The result of this activity contributed to the fund's decrease in fund balance by \$95,973 to a year end balance of \$82,667.

Capital Assets

The Town of Albany considers a capital asset to be an asset whose costs exceed or equal \$10,000 and has a useful life of greater than one year. Assets are depreciated using the straight-line method over the course of their useful life

Long-Term Obligations

During the year the Town had no bonds or capital leases outstanding.

Contacting the Town of Albany's Financial Management

This financial report is to provide our citizens and creditors with a general overview of the Town's finances and to show a measure of accountability for the money it receives. If you have any questions about this report or need to get additional information, contact the Board of Selectmen at, 1972-A Route 16, Albany, NH 03818, Telephone number 603-447-6038.

EXHIBIT A
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Net Assets
December 31, 2006

	Governmental Activities
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 1,010,299
Taxes receivable, net	131,351
Prepaid expenses	529
Total Current Assets	<u>1,142,179</u>
Noncurrent Assets:	
Capital assets:	
Depreciable capital assets, net	<u>118,468</u>
Total Noncurrent Assets	<u>118,468</u>
Total Assets	<u><u>\$ 1,260,647</u></u>
LIABILITIES	
Current Liabilities:	
Accrued expenses	\$ 4,025
Deposits	3,884
Due to other governments	<u>520,269</u>
Total Current Liabilities	<u>528,178</u>
Total Liabilities	<u>528,178</u>
NET ASSETS	
Invested in capital assets, net of related debt	118,468
Restricted	117,649
Unrestricted	<u>496,352</u>
Total Net Assets	<u>732,469</u>
Total Liabilities and Net Assets	<u><u>\$ 1,260,647</u></u>

See accompanying notes to the basic financial statements

EXHIBIT B
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Activities
For the Year Ended December 31, 2006

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>		Net (Expense) Revenue and Changes in Net Assets
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
Current operations:				
General government	\$ 170,810	\$ 418		\$ (170,392)
Public safety	82,312			(82,312)
Highways and streets	359,308		\$ 31,811	(327,497)
Health and welfare	14,340			(14,340)
Sanitation	78,909			(78,909)
Culture and recreation	25,038			(25,038)
Total governmental activities	<u>\$ 730,717</u>	<u>\$ 418</u>	<u>\$ 31,811</u>	<u>(698,488)</u>
General revenues:				
Property and other taxes				145,558
Licenses and permits				188,809
Grants and contributions:				
State shared revenues				5,049
Rooms and meals tax distribution				26,667
State and Federal forest land reimbursement				59,685
Interest and investment earnings				27,033
Miscellaneous				7,269
Total general revenues				<u>460,070</u>
Change in net assets				(238,418)
Net assets - beginning				970,887
Net assets - ending				<u>\$ 732,469</u>

See accompanying notes to the basic financial statements

EXHIBIT C
TOWN OF ALBANY, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2006

	General Fund	Capital Reserve Funds	Cemetery Trust Funds	Total Governmental Funds
Assets:				
Cash and cash equivalents	\$ 892,650	\$ 82,667	\$ 34,982	\$ 1,010,299
Taxes receivable, net	131,351			131,351
Prepaid expenses	529			529
Total assets	<u>\$ 1,024,530</u>	<u>\$ 82,667</u>	<u>\$ 34,982</u>	<u>\$ 1,142,179</u>
Liabilities:				
Accrued liabilities	\$ 4,025			\$ 4,025
Deferred revenue	72,937			72,937
Deposits	3,884			3,884
Due to other governments	520,269			520,269
Total liabilities	<u>601,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>601,115</u>
Fund balances:				
Reserved for encumbrances	3,664			3,664
Unreserved, reported in:				
General fund	419,751			419,751
Special revenue funds		82,667	34,982	117,649
Total fund balances	<u>423,415</u>	<u>82,667</u>	<u>34,982</u>	<u>541,064</u>
Total liabilities and fund balances	<u>\$ 1,024,530</u>	<u>\$ 82,667</u>	<u>\$ 34,982</u>	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	118,468
Property taxes are recognized on an accrual basis in the statement of net assets, not the modified accrual basis	<u>72,937</u>
Net assets of governmental activities	<u>\$ 732,469</u>

See accompanying notes to the basic financial statements

TOWN OF ALBANY, NEW HAMPSHIRE

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds

For the Year Ended December 31, 2006

TOWN OF ALBANY, NEW HAMPSHIRE

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities

For the Year Ended December 31, 2006

	General Fund	Capital Reserve Funds	Cemetery Trust Funds	Total Governmental Funds
Revenues:				
Taxes	\$ 176,444			\$ 176,444
Licenses and permits	188,809			188,809
Intergovernmental revenues	123,212			123,212
Charges for services	418			418
Interest and investment income	22,051	\$ 4,027	\$ 955	27,033
Miscellaneous	7,269			7,269
Total Revenues	<u>518,203</u>	<u>4,027</u>	<u>955</u>	<u>523,185</u>
Expenditures:				
Current operations:				
General government	159,406			159,406
Public safety	82,312			82,312
Highways and streets	99,910			99,910
Health and welfare	14,340			14,340
Sanitation	78,909			78,909
Culture and recreation	25,038			25,038
Capital outlay	263,398			263,398
Total Expenditures	<u>723,313</u>	<u>-</u>	<u>-</u>	<u>723,313</u>
Excess revenues over (under) expenditures	<u>(205,110)</u>	<u>4,027</u>	<u>955</u>	<u>(200,128)</u>
Other financing sources (uses):				
Operating transfers in	100,000			100,000
Operating transfers out	<u>(100,000)</u>	<u>(100,000)</u>		<u>(100,000)</u>
Total other financing sources (uses)	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
Excess revenues and other sources over (under) expenditures and other uses	<u>(105,110)</u>	<u>(95,973)</u>	<u>955</u>	<u>(200,128)</u>
Fund balances at beginning of year	<u>528,525</u>	<u>178,640</u>	<u>34,027</u>	<u>741,192</u>
Fund balances at end of year	<u>\$ 423,415</u>	<u>\$ 82,667</u>	<u>\$ 34,982</u>	<u>\$ 541,064</u>

Net Change in Fund Balances--Total Governmental Funds \$ (200,128)

Amounts reported for governmental activities in the
statement of activities are different because:Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives as
depreciation expense. This is the amount by which
depreciation exceeded capital outlays in the current period.

(7,404)

Revenues in the statement of activities that do not provide
current financial resources are not reported as revenues
in the funds.

(30,886)

Change in net assets of governmental activities

\$ (238,418)

EXHIBIT E
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2006

	Private- Purpose <u>Trust Funds</u>	Agency <u>Funds</u>
ASSETS		
Cash	\$ 1,028	\$ 112,568
Total assets	<u>\$ 1,028</u>	<u>\$ 112,568</u>
LIABILITIES		
Due to other governments		\$ 112,568
Total liabilities	<u>\$ -</u>	<u>\$ 112,568</u>
NET ASSETS		
Held in trust	<u>1,028</u>	
Total net assets	<u>\$ 1,028</u>	

See accompanying notes to the basic financial statements

EXHIBIT F
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2006

	Private- Purpose <u>Trust Funds</u>
ADDITIONS:	
Contributions:	
Private donations	\$ 1,000
Total Contributions	<u>1,000</u>
Investment earnings:	
Interest and investment income	<u>28</u>
Total Investment Earnings	<u>28</u>
Total Additions	<u>1,028</u>
DEDUCTIONS:	
Benefits	<u>-</u>
Total Deductions	<u>-</u>
Change in Net Assets	1,028
Net assets - beginning of year	<u>-</u>
Net assets - end of year	<u>\$ 1,028</u>

See accompanying notes to the basic financial statements

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2006

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Albany, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Albany, New Hampshire (the "Town") operates under the Town Meeting form of government and performs local governmental functions authorized by State Law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basic Financial Statement Presentation

The Town's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net assets and the statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net assets presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. The fiduciary funds are reported by type.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

Fund Accounting

The Town uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Town's major governmental funds:

The General Fund is the operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

The Capital Reserve Funds account for all financial resources of the various trust arrangements, held by the Trustees of Trust Funds in which the principal and income benefit the various departments of the Town.

The Cemetery Trust Funds account for financial resources, held by the Trustee of Trust Funds that has been set aside for the benefit of the Town cemeteries.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into two classifications: private purpose trust funds and agency funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town maintains one private purpose trust fund, which accounts for monies designated to benefit individuals within the Town. The Town's agency fund is custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency fund accounts for the capital reserve funds of the Albany School District, which are held by the Town as required by State Law.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the Town are included on the Statement of Net Assets.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust fund is reported using the economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

In the government-wide financial statements, private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are followed to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The Town has elected not to follow the FASB pronouncements issued subsequent to November 30, 1989.

1. Revenues – Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Town, available means expected to be received within sixty days of year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (see Note 2). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: property taxes and interest on investments.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

Licenses and permits, charges for services, and miscellaneous revenues (except interest on investments) are recorded as revenues when received in cash because they are generally not measurable until actually received.

2. Deferred Revenue:

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before the eligibility requirements are met are recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

3. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but permits the use of beginning fund balance to reduce the property tax rate. For the year ended December 31, 2006, the Town applied \$271,500 of its unappropriated fund balance to reduce taxes.

Encumbrance Accounting

Encumbrance accounting, under which purchase orders and other commitments for expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, is employed as an extension of formal budgetary integration in Governmental Funds. Encumbrances outstanding at year end are reported as a component of fund balance since they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit and repurchase agreements with a maturity of greater than ninety days from the date of issuance are included in investments.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

Taxes Receivable

Taxes levied during the current year and prior and uncollected at December 31, 2006 are recorded as receivables net of reserves for estimated uncollectibles of \$20,000.

Prepaid Expenses

Payments made to vendors for services that will benefit periods beyond December 31, 2006 are recorded as prepaid items.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net assets, but are not reported in the fund financial statements.

All capital assets including infrastructure are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The Town maintains a capitalization threshold of \$10,000. The Town does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Years</u>
Buildings and improvements	30

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, consists of capital assets, net of accumulated depreciation. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Balance Reserves

The Town reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Unreserved fund balance indicates that portion which is available for appropriation in future periods.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates. Significant estimates include depreciation expense, the allowance for uncollectible taxes, and estimated property tax collections received within sixty days of year end.

NOTE 2--PROPERTY TAXES

Taxes are levied on the assessed valuation of all taxable real property as of the prior April 1 (\$103,169,306 as of April 1, 2006) and are due December 1, 2006. Taxes paid after the due dates accrue interest at 12% per annum.

The Town collects taxes for the Albany School District, and Carroll County, both independent governmental units, which are remitted to them as required by law. The Town also collects education taxes for the State of New Hampshire which are remitted to the school district. Taxes appropriated during the year were \$810,069, and \$78,690, for the Albany School District, and Carroll County, respectively. These taxes are not recognized as revenues in these financial statements. The Town bears responsibility for uncollected taxes.

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the year after taxes were due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two year redemption period, the property is tax deeded to the Town.

NOTE 3--RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year the Town was a member of the Local Government Center (LGC) and the New Hampshire Public Risk Management Exchange (PRIMEX). The Town currently reports all of its risk management activities in its General Fund. This Trust is classified as a "Risk Pool" in accordance with accounting principles generally accepted in the United States of America.

The LGC provides certain property and liability insurance coverages to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the LGC, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self Insured Retention Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000.

PRIMEX provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

The Trust agreements permit the Trusts to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2006.

NOTE 4—CASH AND CASH EQUIVALENTS

Cash and cash equivalents as of December 31, 2006 are classified in the accompanying financial statements as follows:

Cash and cash equivalents	\$ 1,010,299
Statement of Fiduciary Net Assets:	
Cash and cash equivalents	<u>113,596</u>
	<u>\$ 1,123,895</u>

Cash and cash equivalents at December 31, 2006 consist of the following:

Cash on hand	\$ 100
Deposits with financial institutions	<u>1,123,795</u>
	<u>\$ 1,123,895</u>

The Town's investment policy for governmental fund types requires that deposits be made in New Hampshire based financial institutions that are participants in one of the federal depository insurance programs. The Town limits its investments to demand deposits, money market accounts, certificates of deposit, and overnight repurchase agreements in accordance with New Hampshire State law (RSA 41:29) or the New Hampshire Public Deposit Investment Pool (NHPDIP), an external investment pool in accordance with New Hampshire State law (RSA 197:23-a). At December 31, 2006 the Town had no deposits classified as investments.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

Of the Town's deposits with financial institutions at year end, the entire balance was collateralized by securities held by the bank in the bank's name.

NOTE 5—CAPITAL ASSETS

The following is a summary of changes in capital assets:

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

	Balance 01/01/06	Additions	Reductions	Balance 12/31/06
Capital assets:				
Buildings and improvements	\$ 222,127			\$ 222,127
Total Capital assets at historical cost	<u>222,127</u>	<u>\$ -</u>	<u>\$ -</u>	<u>222,127</u>
Less accumulated depreciation for:				
Buildings and improvements	(96,255)	(7,404)		(103,659)
Total accumulated depreciation	<u>(96,255)</u>	<u>(7,404)</u>	<u>-</u>	<u>(103,659)</u>
Total capital assets, net	<u>\$ 125,872</u>	<u>\$ (7,404)</u>	<u>\$ -</u>	<u>\$ 118,468</u>

Depreciation expense was charged to governmental functions as follows:

General government	<u>\$ 7,404</u>
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NOTE 6—INTERFUND TRANSFERS

During the year, an interfund transaction occurred between funds. The Capital reserve fund transferred \$100,000 to the General fund for the purpose of road improvements, accordance with budgetary authorizations.

NOTE 7—TOP TAXPAYERS

The following are the five major property owners as they relate to the assessed property valuation of \$103,169,306:

<u>Taxpayer</u>	<u>Property Valuation</u>	<u>Percentage of Total Valuation</u>
World Fellowship, Inc.	\$ 1,896,343	1.84%
North Country Trust	1,410,900	1.37%
Coleman & Sons, Inc.	1,396,800	1.35%
Individual taxpayer	1,315,700	1.28%
Atahi Properties LLC	1,138,600	1.10%

NOTE 8—RESTRICTED NET ASSETS

Net assets are restricted for specific purposes as follows:

Capital Reserve	\$ 82,667
Cemetery Trusts	<u>34,982</u>
	<u>\$ 117,649</u>

NOTE 9—RELATED PARTY TRANSACTIONS

During 2006, the Town purchased materials and services from a company owned by an immediate family member of the road agent. Total expenditures for the year ended December 31, 2006 were \$128,551.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2006

NOTE 8—COMMITMENTS AND CONTINGENCIES

Litigation

The Town's general counsel estimates that any potential claims against the Town, which are not covered by insurance, are immaterial and would not affect the financial position of the Town.

SCHEDULE 1

TOWN OF ALBANY, NEW HAMPSHIRE

Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual (Budgetary Basis) - General Fund

For the Year Ended December 31, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$ 159,153	\$ 159,153	\$ 145,558	\$ (13,595)
Licenses and permits	149,382	149,382	188,809	39,427
Intergovernmental	122,792	122,792	123,212	420
Charges for services			418	418
Interest income	8,626	8,626	22,051	13,425
Miscellaneous	-	-	7,269	7,269
Total Revenues	<u>439,953</u>	<u>439,953</u>	<u>487,317</u>	<u>47,364</u>
Expenditures:				
Current:				
General government	205,565	205,565	159,406	46,159
Public safety	88,917	88,917	85,976	2,941
Highways and streets	120,500	120,500	99,910	20,590
Health and welfare	22,021	22,021	14,340	7,681
Sanitation	79,259	79,259	78,909	350
Culture and recreation	26,955	26,955	25,038	1,917
Capital outlay	300,000	259,398	263,398	(4,000)
Debt service:				
Interest on tax anticipation notes	250	250	-	250
Total Expenditures	<u>843,467</u>	<u>802,865</u>	<u>726,977</u>	<u>75,888</u>
Excess revenues over (under) expenditures	<u>(403,514)</u>	<u>(362,912)</u>	<u>(239,660)</u>	<u>123,252</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>102,500</u>	<u>102,500</u>	<u>100,000</u>	<u>2,500</u>
Total Other Financing Sources (Uses)	<u>102,500</u>	<u>102,500</u>	<u>100,000</u>	<u>2,500</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(301,014)</u>	<u>(260,412)</u>	<u>(139,660)</u>	<u>125,752</u>
Fund balances at beginning of year				
- Budgetary Basis	<u>632,348</u>	<u>632,348</u>	<u>632,348</u>	<u>-</u>
Fund balances at end of year				
- Budgetary Basis	<u>\$ 331,334</u>	<u>\$ 371,936</u>	<u>\$ 492,688</u>	<u>\$ 125,752</u>

See accompanying notes to the required supplementary information

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2006

NOTE 1--BUDGET TO ACTUAL RECONCILIATION

General Fund

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. Budgetary expenditures were adjusted for encumbrances.

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Exhibit D	\$ 618,203	\$ 723,313
Difference in property taxes meeting susceptible to accrual criteria	(30,886)	
Encumbrances, December 31, 2006		3,664
Schedule 1	<u>\$ 587,317</u>	<u>\$ 726,977</u>

NOTE 2—BUDGETARY FUND BALANCES

The components of the budgetary fund balance for the General Fund are as follows:

Unreserved:	\$ 40,602
Designated for subsequent years' expenditures	<u>452,086</u>
Undesignated	<u>\$ 492,688</u>

NOTE 3—UNRESERVED DESIGNATED FUND BALANCES

Appropriations for certain projects and specific items not fully expended at year end are carried forward as continuing appropriations to the next year in which they supplement the appropriations of that year. At year end, continuing appropriations are reported as a component of unreserved fund balance and are detailed as follows:

Road improvements	<u>\$ 40,602</u>
-------------------	------------------

Albany Cemetery Association

The Trustees met the end of May to inspect the Cemeteries and evaluate what should be done. C. & M. totalproperty Maintenance Inc. was contacted to do the work on all the cemeteries for the season at a reasonable price.

On June 19, 2007, the trustees attended the Cemetery Trustees Session in Concord to learn the new regulation pertaining to cemeteries in New Hampshire.

We received notice from Mrs. Burnham that Mr. Burnham was ill and would not be able to do the work at the Jewel Cemetery that he had done for so many years. We were sorry to hear this as he did a great job. We contacted C. & M. Totalproperty Maintenance Inc. and they took the job with the rest of the cemeteries.

There are still a large number of old graves that need to be filled and stones need to be Straightened. The signs for the cemeteries were bought but not yet put up. Fencing and work at the cemeteries has been discussed with the Selectmen but no decision was made.

Respectfully submitted,

Mary Leavitt - Term Expires March 2008

David Emerson - Term Expires March 2009

Kim Gupill - Term Expires March 2010

Albany Civic Group
January 1 2007 to December 31 2007

Income:

Interest	\$5.89
No Bake Sale	\$165.00
Tuckey Supper	\$1,444.00

Total Income \$1,614.89

Expenses:

Lora Johnson Pierce Scholarship Fund	\$596.00
Postage	\$16.40
Turkey Supper Supplies	\$978.00

Total Expense \$1,590.40

Beginning Bank and Cash Balance \$2,869.18

Income	\$1,614.89
Expenses	(\$1,590.40)

End Balance \$2,893.67

Bank Balance \$2,889.05

Cash \$4.62

Total Bank and Cash Balance Jan. 1 2008 \$2,893.67

Lore Johnson Pierce Scholarship Fund
December 18 2006 to December 9 2007

Savings Account Balance \$2,255.67

Income:

Interest	\$4.99
Tuckey Supper - LJP Schoarship Fund	\$646.00

Total \$650.99

Expenses:

Scholarship Paid	\$1,000.00
Bank Charge	\$10.00

Total \$1,010.00

Total of Savings Account \$1,896.66

Certificate of Deposit	2205154	\$21,871.99
	2434453	\$1,213.42

An Update from Washington

By Congresswoman Carol Shea-Porter



Last year, the House of Representatives passed many important measures that affect our lives here in New Hampshire. From lowering the cost of student loans, to raising the minimum wage, to protecting middle-class families from the Alternative Minimum Tax, Congress addressed a wide range of issues that will benefit New Hampshire families.

To help families afford the rising costs of higher education, we passed the College Cost Reduction and Access Act, which will cut interest rates in half for federal student loans, and save a typical student in New Hampshire \$4,430 over the life of a loan. The bill will also increase funding for Pell Grants for low-income students and provide loan-forgiveness for talented students who pursue public service fields like teaching or emergency response.

Congress passed legislation to protect 23 million families from a tax increase of up to several thousand dollars this year under the Alternative Minimum Tax. In July, we raised the federal minimum wage, increasing it from \$5.15 to \$7.25 an hour by 2009. At the same time, Congress also passed tax credits for small businesses. To find out how businesses can take advantage of the new tax benefits, visit www.sba.gov or contact my office at (603) 641-9536.

With energy prices rising, Congress increased the fuel efficiency standards for vehicles for the first time in thirty-two years. I'm also pleased that we passed an increase in funding for the Low-Income Home Energy Assistance Program (LIHEAP), which supports New Hampshire's Fuel Assistance Program. If you or someone you know needs help affording the cost of heating fuel this year, please contact the New Hampshire Office of Energy and Planning at (603) 271-8317.

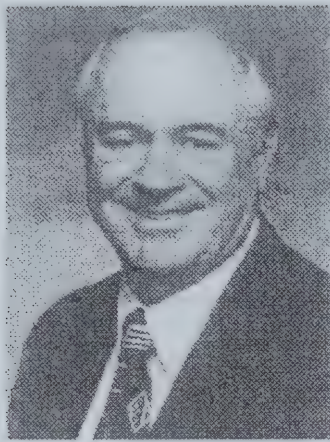
It was a busy year in my New Hampshire offices in Manchester and Dover as well, where we assisted over 1,200 individuals with inquiries to federal agencies including the passport office, Social Security, Medicare, and the VA. To apply for a passport, visit travel.state.gov and follow the online instructions, or see the Frequently Asked Questions section of my website.

Representatives from my office regularly visit towns across the First District to assist constituents in working with the federal government. For more information about the services that my office provides, please visit: www.shea-porter.house.gov.

To keep up to date on the latest developments in Washington, you can also track legislation using the Thomas search engine provided by the Library of Congress at www.thomas.gov.

I am honored to serve you in Congress, and I wish you a happy and prosperous year in 2008.

Congresswoman Carol Shea-Porter represents the First Congressional District of New Hampshire, which includes communities from Manchester to the Seacoast and through the Lakes Region up to Conway. Her Manchester and Dover District Offices can be reached by calling (603) 641-9536.



Raymond S. Burton

338 River Road
Bath, NH 03740
Tel. (603) 747-3662
Car Phone: (603) 481-0863
E-mail: ray.burton4@gte.net

December 27, 2007

*Executive Councilor
District One*

Report to the People of District One

By

Ray Burton, Councilor District One

It is a pleasure to serve this large northern district of 98 towns, 4 cities, and 5 counties with a population of 247,000 people. The Executive Council is at the top of your Executive Branch of NH State Government. The Governor and Executive Council appoint 352 Commissions and Directors who administer NH law and budget as prescribed by the NH House and Senate.



Towns in Council District #1

CARROLL COUNTY:

Albany, Bartlett,
Chatham, Conway, Easton,
Effingham, Freedom, Hart's Loc.
Jackson, Madison, Moultonborough,
Ossipee, Sandwich, Tamworth,
Tuftonboro, Wakefield, Wolfeboro

GRAFTON COUNTY:

Alexandria, Ashland, Bath,
Benton, Bethlehem, Bridgewater,
Bristol, Campton, Canaan,
Dorchester, Easton, Ellsworth,
Enfield, Franconia, Grafton,
Groton, Hanover, Haverhill,
Hebron, Holderness, Landaff,
Lebanon, Lincoln, Lisbon,
Livermore, Littleton, Lyman,
Lyme, Monroe, Orange, Orford,
Piermont, Plymouth, Rumney,
Sugar Hill, Thornton, Warren,
Waterville Valley, Wentworth,
Woodstock

BELKNAP COUNTY:

Alton, Belmont, Center Harbor,
Gilford, Laconia, Meredith,
New Hampton, Sanbornville, Tilton

2008 is the year to keep an eye on and follow the progress of the NH Transportation Plan. The recommended projects in the highway and bridge plan can be accomplished with existing revenue from the state gasoline tax, bonds and matching federal funds. The Executive Council held public hearings on the projects throughout the state and forwarded their recommendations to Governor Lynch. Governor Lynch will review our recommendations and then submit his recommended plan to the NH House and Senate by January 15th, 2008. Without any new revenues for additional projects we will be lucky to maintain the existing state highway and bridge system. If more work is desired than new revenues will have to be voted by the Members of the House and Senate and signed by the Governor. Contact your local legislators- House and Senate. Find them by going to www.nh.gov

This large northern district needs more people on state mandated volunteer boards and commissions. Send your letter of interest and resume to my office, or to Kathy Goode, Director of Appointments/Liaison to the Council, Governor's Office, State House, 107 North Main Street, Concord, NH 03301. Tel. (603) 271-2121. To find out what openings are available and to see a list of boards, visit the NH Secretary of State website at www.sos.nh.gov/redbook/index/htm.

I have available from my office informational items about the NH Executive Council, NH Constitution, NH Tourist Map, 2007 Consumer Handbook, and District Maps. IF you would like to receive my Monday morning report by e-mail please send an e-mail address to rburton@nh.gov.

It is an honor to continue to serve you in my now 30 years as a public servant. Contact my office anytime about your ideas, concerns and problems with state government. I respond to all inquiries and challenges.

COOS COUNTY:

Berlin, Carroll, Clarksville,
Colebrook, Columbia, Dalton,
Dixville, Drummer, Errol,
Gorham, Jefferson, Lancaster,
Milan, Millsfield, Northumberland,
Pittsburg, Randolph, Shelburne,
Stewartstown, Stark, Straford,
Whitefield

SULLIVAN COUNTY:

Charlestown, Claremont,
Cornish, Croydon, Grantham,
Newport, Plainfield, Springfield,
Sunapee

Sincerely,



Tri-County Community Action

Serving Carroll, Coos & Grafton Counties

448 WHITE MOUNTAIN HIGHWAY, TAMWORTH, NH. 03886

[603] 323-7400 ~ Toll Free 1-888-842-FUEL (3835) ~ Fax (603) 323-7411

To the SELECTMEN and RESIDENTS of the TOWN of Albany

The Tri-County Community Action/Carroll County is a private, non-profit agency that was established in 1965. The Carroll County Resource Center is located at 448 White Mountain Highway, Tamworth, NH. We have been **contacted 429 times by Albany's citizens, processed 153 Fuel Applications and/or Electric Assistance, with 15 elderly, 19 disabled and linked 242 with other programs.**

**TRI-COUNTY COMMUNITY ACTION HAS SPENT \$81,988.00 ON ALBANY'S
CITIZENS BETWEEN JULY 1, 2006 AND JUNE 30, 2007**

Tri-County Community Action is dependent upon funding from your town and neighboring communities countywide to provide necessary services for the less fortunate citizens in our communities. The local funds are used to make available local intake and support for federal and state programs including Fuel Assistance, Electric Assistance, Homeless Prevention, Weatherization, electric utility conservation programs and the distribution of USDA Surplus Food to 13 Food Pantries, five dinner bells and a nursing home throughout Carroll County.

We greatly appreciate the support and look forward to continued cooperation and partnership with your town's residents, elected officials and staff.

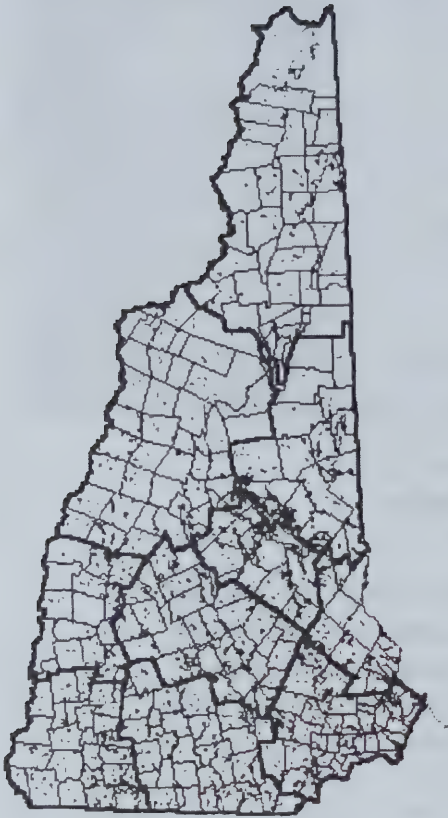
Carroll County Community Contact has successfully partnered with individuals and families to assist them to identify barriers blocking the way to self-sufficiency. We have provided information, referrals and assisted with advocacy for more than **16,293 contacts** in Carroll County last year.

Sincerely,

Marge M. Webster

Community Contact Manager

Albany, NH



Community Contact

Town of Albany

Kathleen Vizard, Administrative Assistant
1972-A NH Route 16
Albany, NH 03818

Telephone

(603) 447-6038

Fax

(603) 447-6038

E-mail

albanyth@adelphia.net

Web Site

not available

Municipal Office Hours

Selectmen: Monday through Thursday, 9 am - 4 pm, Friday 9 am - 12 noon; Town Clerk/Tax Collector: Monday through Wednesday, 8 am - 12 noon

County

Carroll

Labor Market Area

Conway NH-ME LMA, NH Portion

Tourism Region

White Mountains

Planning Commission

North Country Council

Regional Development

Mount Washington Valley Economic Council

Election Districts

US Congress

District 1

Executive Council

District 1

State Senate

District 1

State Representative

Carroll County District 2

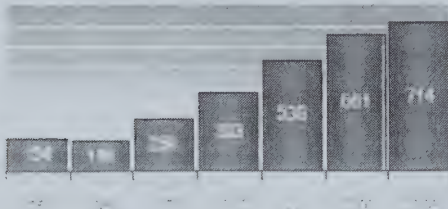
Incorporated: 1766

Origin: One of the grants made to soldiers who fought the French at Louisbourg, Nova Scotia, in 1745, this town was first chartered in 1766 as Burton, to honor General Jonathan Burton of Wilton. In 1833, the town was incorporated and renamed Albany, probably in recognition of the charter of the New York City to Albany New York railroad in that same year. Mount Chocorua, Mount Paugus and the southeastern corner of the White Mountain National Forest are within Albany's borders. Also located in Albany is the Albany Bridge, a 120-foot covered bridge spanning the Swift River, built in 1858.

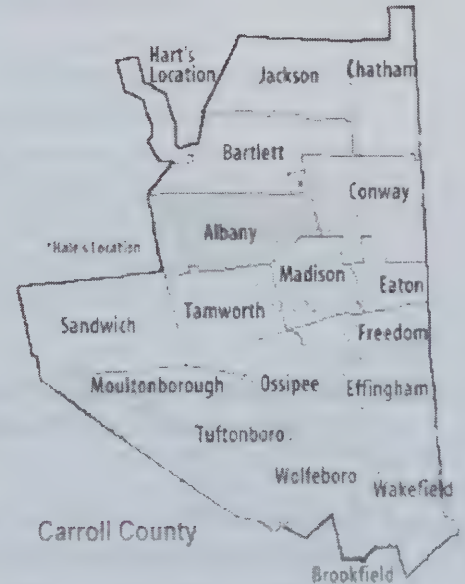
Villages and Place Names: Ferncroft, Passaconaway, Paugus Mill

Population, Year of the First Census Taken: 170 residents in 1790

Population Trends: Population change for Albany totaled 507 over 50 years, from 154 in 1950 to 661 in 2000. The largest decennial percent change was a 77 percent increase between 1960 and 1970, though the numeric change was only 113. The 2006 Census estimate for Albany was 714 residents, which ranked 205th among New Hampshire's incorporated cities and towns.



Population Density, 2006: 9.5 persons per square mile of land area. Albany contains 75.4 square miles of land area and 0.3 square miles of inland water area.



MUNICIPAL SERVICES

Type of Government	Selectmen
Budget: Municipal Appropriations, 2005	\$592,731
Budget: School Appropriations, 2005	\$1,632,942
Zoning Ordinance	1982/06
Master Plan	2001
Capital Improvement Plan	No
Industrial Plans Reviewed By	Planning Board

Boards and Commissions

Elected:	Selectmen
Appointed:	Planning; Zoning; Conservation

Public Library **No Library**

EMERGENCY SERVICES

Police Department	Subcontracted out
Fire Department	Subcontracted out
Town Fire Insurance Rating	6/9
Emergency Medical Service	Subcontracted out

Nearest Hospital(s)	Distance	Staffed Beds
Memorial Hospital, North Conway	11 miles	35

UTILITIES

Electric Supplier	PSNH
Natural Gas Supplier	None
Water Supplier	Private wells

Sanitation	Private septic
Municipal Wastewater Treatment Plant	Subcontracted out
Solid Waste Disposal	
Curbside Trash Pickup	Private
Pay-As-You-Throw Program	No
Recycling Program	Mandatory

Telephone Company	Norcom
Cellular Telephone Access	Yes
Cable Television Access	Yes
Public Access Television Station	Yes
High Speed Internet Service: Business	Yes
Residential	Yes

PROPERTY TAXES (NH Dept. of Revenue Administration)

2006 Total Tax Rate (per \$1000 of value)	\$10.32
2006 Equalization Ratio	100
2006 Full Value Tax Rate (per \$1000 of value)	\$10.02
2006 Percent of Local Assessed Valuation by Property Type	
Residential Land and Buildings	87.3%
Commercial Land and Buildings	11.6%
Public Utilities, Current Use, and Other	1.1%

HOUSING SUPPLY (NH Office of Energy and Planning)

2006 Total Housing Units	559
2006 Single-Family Units	454
Residential Permits, Net Change of Units	4
2006 Multi-Family Units	15
Residential Permits, Net Change of Units	0
2006 Manufactured Housing Units	90

DEMOGRAPHICS

(US Census Bureau)

Total Population	Community	County
2006	714	47,475
2000	661	43,918
1990	538	35,526
1980	383	27,929
1970	259	18,548

Census 2000 Demographics

Population by Gender		
Male	328	Female 326

Population by Age Group

Under age 5	48
Age 5 to 19	135
Age 20 to 34	120
Age 35 to 54	229
Age 55 to 64	70
Age 65 and over	52
Median Age	37.4 years

Educational Attainment, population 25 years and over

High school graduate or higher	80.4%
Bachelor's degree or higher	18.3%

ANNUAL INCOME, 1999

(US Census Bureau)

Per capita income	\$20,690
Median 4-person family income	\$39,250
Median household income	\$36,635

Median Earnings, full-time, year-round workers

Male	\$29,821
Female	\$20,250

Families below the poverty level	10.8%
----------------------------------	-------

LABOR FORCE

(NHES – ELMI)

Annual Average	1996	2006
Civilian labor force	329	365
Employed	317	352
Unemployed	12	13
Unemployment rate	3.6%	3.6%

EMPLOYMENT & WAGES

(NHES – ELMI)

Annual Average Covered Employment	1996	2006
Goods Producing Industries		
Average Employment	n	36
Average Weekly Wage	n	\$790
Service Providing Industries		
Average Employment	n	78
Average Weekly Wage	n	\$354
Total Private Industry		
Average Employment	43	114
Average Weekly Wage	\$318	\$493
Government (Federal, State, and Local)		
Average Employment	1	5
Average Weekly Wage	\$364	\$299
Total, Private Industry plus Government		
Average Employment	44	119
Average Weekly Wage	\$320	\$485

n = indicates that data does not meet disclosure standards

EDUCATION AND CHILD CARE

Schools students attend: **Grades K-12 are tuitioned to Conway**
 Career Technology Center(s): **Kennett High School, Conway**

District: **SAU 9**
 Region: **06**

Educational Facilities	Elementary	Middle/Junior High	High School	Private/Parochial
Number of Schools				
Grade Levels				
Total Enrollment				

NH Licensed Child Care Facilities, 2007: Total Facilities: **0** Total Capacity: **0**

Nearest Community/Technical College: **Berlin; Laconia**

Nearest Colleges or Universities: **Granite State College-Conway**

LARGEST BUSINESSES**PRODUCT/SERVICE****EMPLOYEES****ESTABLISHED**

A J Coleman & Sons	Construction company	190	
Discount Beverage II	Convenience store	12	1989
Profile Subaru/RV	Car, motorcycle, RV dealership	10	
Albany Service Center	Garage, gas station	6	1970
LCR Nursery	Flower, plant nursery	5	1998

TRANSPORTATION (*distances estimated from city/town hall*)

Road Access	US Routes	
	State Routes	16, 112, 113
Nearest Interstate, Exit		I-93, Exits 23 - 24
	Distance	40 miles

Railroad	No
Public Transportation	No

Nearest Public Use Airport, General Aviation

Eastern Slopes, Fryeburg ME	Runway	4,200 ft. asphalt
Lighted? Yes	Navigation Aids?	Yes

Nearest Airport with Scheduled Service

Portland (ME) International	Distance	62 miles
Number of Passenger Airlines Serving Airport		7

Driving distance to select cities:

Manchester, NH	82 miles
Portland, Maine	66 miles
Boston, Mass.	127 miles
New York City, NY	338 miles
Montreal, Quebec	229 miles

COMMUTING TO WORK

(*US Census Bureau*)

Workers 16 years and over	
Drove alone, car/truck/van	76.5%
Carpooled, car/truck/van	13.1%
Public transportation	0.0%
Walked	3.4%
Other means	0.0%
Worked at home	7.0%
Mean Travel Time to Work	19.9 minutes

Percent of Working Residents:

Working in community of residence	18%
Commuting to another NH community	74%
Commuting out-of-state	8%

RECREATION, ATTRACTIONS, AND EVENTS

	Municipal Parks
	YMCA/YWCA
	Boys Club/Girls Club
	Golf Courses
	Swimming: Indoor Facility
	Swimming: Outdoor Facility
	Tennis Courts: Indoor Facility
	Tennis Courts: Outdoor Facility
	Ice Skating Rink: Indoor Facility
	Bowling Facilities
X	Museums
	Cinemas
	Performing Arts Facilities
X	Tourist Attractions
	Youth Organizations (i.e., Scouts, 4-H)
X	Youth Sports: Baseball
X	Youth Sports: Soccer
X	Youth Sports: Football
X	Youth Sports: Basketball
X	Youth Sports: Hockey
X	Campgrounds
X	Fishing/Hunting
	Boating/Marinas
X	Snowmobile Trails
	Bicycle Trails
X	Cross Country Skiing
X	Beach or Waterfront Recreation Area
	Overnight or Day Camps
	Nearest Ski Area(s): Cranmore, King Pine
	Other:

SCHOOL DISTRICT OF ALBANY

SCHOOL BOARD

Sara Young-Knox, Chair
James Sabina, Vice-chair
Laurie Ferris

Term Expires 2008
Term Expires 2009
Term Expires 2010

MODERATOR

Steve Knox

TREASURER

Kim Guptill

CLERK

Kim Guptill

AUDITORS

Vachon, Clukay & Co., PC

SCHOOL ADMINISTRATIVE UNIT NO. 9 PROFESSIONAL STAFF

Dr. Carl J. Nelson, Superintendent of Schools
Dr. Robert Gadowski, Asst. Superintendent
Maureen Soraghan, Director of Special Services
James Hill, Director of Administrative Services
Becky Jefferson, Director of Budget & Finance
Marie Brown, Payroll Manager
Pamela Stimpson, Preschool Coordinator
Carol Bennett, Transportation Coordinator
Christine Thompson, Grants Coordinator

SUPERINTENDENT'S REPORT

By Dr. Carl J. Nelson

To the Citizens of Albany:

As the school districts of SAU #9 start the 2008-09 school year, we will do so with a completely renovated A. Crosby Kennett Middle School and a new SAU office located at the Middle School.

The new and renovated facilities will not only provide us with a long-term solution to our middle and high school facilities needs, but will also assist in our continuous pursuit of excellence in education. The Continuous Improvement Process, which has guided us for the last ten years, allows us to make data-driven decisions, which enables staff, administrators, and school board members to focus energies and resources in the areas that have been identified for improvement. The data obtained from our testing program, postgraduate surveys, and other local sources provides us guidance to continue staff development and curriculum development with regard to budgeting and resource allocations targeted at compliance with state and federal regulations.

Once again, the New Year brought with it the publication of our ninth Report Card for each of the individual schools in SAU #9. Each building administrator will, in turn, have meetings with parents and community members to review specific School Report Cards for their school. This district-wide Report Card contains such data as testing results, post graduation surveys, demographic information, as well as socioeconomic information. The Report Card is available at individual schools, the SAU #9 office, and on our web site (www.kennett.k12.nh.us).

The dedication and quality of the people who serve the communities of SAU #9 and the Albany School District continues to remain our most valuable asset. The Valley's desire to improve and support education remains the driving force behind our fine educational system. Your school board members, along with this administration, have made every effort to improve the high quality of education and the delivery of services to our students and community while controlling costs in a very difficult economy. We ask you to remember that an investment in education is an investment in the future of the Mount Washington Valley.

CONWAY ELEMENTARY SCHOOL

Principal's Report

By Brian Hastings

Our Mission: Conway Elementary is a diverse learning community committed to the academic success of all through best teaching practices, engaging families, and developing respectful and responsible students.

We are currently in the fourth year of our School Strategic Plan. This plan sets short and long term goals. Every staff member is involved in one or more of our committees. Those committees include interventions, health and wellness, staff development, respect and responsibility, welcoming environment, technology, and data and assessment. We have a management team that coordinates this process.

Some initiatives that we are currently working on include Consistent Rules and Consequences: kids are hearing the same consistent messages, and communication within the school and with parents/home is improved. We are also tying in Bullying Prevention Programs, activities, skits or other student demonstrations of respectful and responsible behavior. Our Data and Assessment Committee is presently aiding teachers in the use of grade level assessments to support individual student learning and to meet the State of New Hampshire Grade Level Expectations. The Interventions Committee will continue to focus on individual student learning by making our interventions more available to all using the RTI model, more targeted, and more individualized so that all students are successful.

At this time, our Technology Committee is working on various opportunities to integrate technology throughout the curriculum. They are bringing us into the 21st century, working on a website for Conway Elementary which may include a blog. Our Health and Wellness Committee continues to ensure that students receive 60 minutes of physical activity every day through the use of our Toe Token incentive program, our Sneaker Wall, and activity bulletin boards. In cooperation with the school nurse, we will also be focusing on good nutrition. We encourage families to be active for the benefit of all.

Conway Elementary school is committed to maintaining and continuing to build strong academic programs for our students. We have worked very hard over the past few years to look at ways of being even more effective at academic instruction. Looking at GLE's, bringing in new programs such as Foundations (a program that focuses on the basics of reading and language), and Wilson (a program that targets special needs students), and Everyday Math are some of the

ways in which we are working to improve academically. We are in the first year of this new mathematics program, Everyday Math which will further our success with teachers and students. In addition our staff has collaborated on a clear and concise homework policy and practice brochure that was shared with both students and parents.

We have developed a School Improvement Plan to help us boost test scores and overall student success. We are in the process of hiring two consultants that will focus on Literacy and Special Education building-wide. We will also tutor struggling students, create a summer program, and do staff development in differentiated instruction and math.

Conway Elementary has a very active PTO, which meets twice monthly. They do an incredible job working to support special projects for all of our classrooms. Our Project SUCCEED program is well-attended, both before and after school, and many of those students have shown marked improvement.

We here at Conway Elementary realize that families are a key to their student's success. We believe in a strong home-school connection. We believe in building community. The research clearly shows that children whose parents are involved in school are more successful than children whose parents are not. This is one of the cornerstones of our foundation as a school.

Our Family Liaison is coordinating our work with the Parent Information Resource Center (PIRC) out of Concord. It is an initiative to further involve our parents in their student's success. The goal of PIRC is to promote learning at home activities so that children can succeed in school. Participating parents are being trained in how to assist their children with homework. Sessions were well-attended. There will be more of these "parent helper" sessions coming covering various topics. The next topic will be Raising Good Kids, which explores the way children develop their sense of respect and responsibility within the context of the family.

In closing, I want to assure the community that my foremost goal as Principal is to ensure the safety of your children and that this building continues to have the most talented, caring, professional personnel working with your children. We have a highly qualified and talented group of educators who go above and beyond for your children on a daily basis.

A. CROSBY KENNETT MIDDLE SCHOOL
Principal's Report
By Kevin Richard

A. Crosby Kennett Middle School has undergone some major changes over the past year. Nestled in the heart of the White Mountains, our Middle School services 320 students in grades seven and eight. For the first time in over eighty years this campus will serve just middle school students. KMS continues to grow professionally as a school specializing in the education of twelve to fourteen year old adolescents. Our staff is committed to working with a varied student population. The staff, students and parents have worked on developing core values for the middle school. The core values conversation is an agreement as to "What We Believe" is good for students at this time in their lives. The core values document will allow the Middle School to focus attention to a few areas of concentrated effort to help increase student achievement.

Our CORE Value beliefs at KMS are:

- Students will be active participants in academic, artistic, and athletic pursuits within a healthy community.
- Students will work productively with a variety of people and respect their differences.
- Students will make good choices regarding their learning and personal wellness.
- Students will take responsibility for contributing to a safe and caring environment.

We have made some changes in our school that are suited to meet the needs of very diverse students to improve all aspects of student learning. The team structure is extremely important and valuable in taking responsibility for student success at school. Daily team meetings discussing student learning are an open invitation to parents concerned about their child.

Our activity block allows students to have the opportunity to choose between our excellent band and chorus programs, or a variety of elective mini courses. Some of the elective courses include: chess and gaming, building a boat, web site design, digital photography, learn to play guitar, LEGO robot building, jewelry making, intramural sports, and the fitness center to name a few. These activities have created some great products as well as generating excitement toward learning. We have a great group of students this year with many talents. At the winter talent

show there were over twenty performers, singing, dancing, or playing musical instruments to entertain the masses. Students are also afforded the opportunity to join the Yearbook, Key Club, and Student Council.

Not only are we implementing several changes for this year, we are also planning for the future as we are in the midst of renovating the existing Kennett facility into a true Middle School while maintaining the historical integrity of a majestic building. Celebrating the past while modifying the building to meet the needs of today's society is an exciting opportunity for the entire community. New windows allow for all staff and students to experience the majestic site of Mt. Washington on a daily basis. State of the art classrooms will help our students meet the demands of our changing society. The anticipated finish date of the project is Spring of 2008. Our current 7th grade students have been afforded the opportunity to occupy two newly renovated wings, while the 8th grade students will move into newly renovated spaces in February. The staff and students are surely looking forward to having a facility of their own. Creating a building that is safe and healthy is our number one priority.

MOUNT WASHINGTON VALLEY CAREER & TECHNICAL CENTER

Director's Report

By Neal Moylan

The Mount Washington Valley Career and Technical Center is one of twenty-two Centers established by the State of New Hampshire to bring modern career and technical education to high school students. Career and Technical Centers of today differ dramatically from the vocational centers in the past. Rigorous academic expectations and the utilization of state of the art technology are used to prepare our students for success in an ever competitive world. Since its inception, our Center has been an innovator and leader in the field of career and technical education. We are proud of our curricular growth, our outstanding faculty and our excellent reputation. Now with a state of the art facility and equipment to complement these assets, The Mount Washington Valley Career and Technical Center continues to grow into one of the finest educational institutions in the state. Our Center now offers 10 separate programs, Automotive Technology, Early Childhood Education, Culinary Arts, Graphic Arts/Multimedia, Health Science Technology, Marketing, Machine Tool Technology, Property Management, Business/Accounting, and Pre-Engineering/Drafting, all aligned to industry standards.

Every program is driven by state and national competencies developed in partnership with business and industry. Each program has an advisory committee comprised of local professionals in the specific field who work with the teacher to validate or help develop curriculum and identify the equipment and resources necessary for the program. Hands on learning with real world expectations are the basis of all our programs. Each program has a lab where students can apply the lessons from the classroom into a practical application. Culinary students run the Mineral Spring Cafe, property management students build structures and manage the green house, automotive students diagnose car problems, while machine tool students create products on the CNC machines. Marketing students run the school store, business students prepare for the rigors of the business world while students in the lodging academy prepare to run the large resorts in our region. Cad/Drafting students design the products and structures of tomorrow while graphic students learn how to design logos, images and create a successful daily television program in their TV studio. Our early childhood education students learn to develop lesson plans and work with children in our Little Eagles Preschool, while our newest program, health science technologies prepares students for a career in medicine or nursing, giving them the competitive edge in this ever growing field. We offer internships and work based learning opportunities for all our programs to further prepare our students for success.

Our teachers' mission this year is to continue to strengthen the academic and technical rigor of their curriculum and to enhance the connection from secondary to post secondary education. Extra emphasis will be placed on national and state program standards and certifications, as teachers review and continue to improve our program competency assessments. Students can now earn college credit through our Running Start program in our drafting and early childhood education programs while automotive students can complete up to four of their ASE certification exams. Plans are now in place to continue to expand the number of Running Start college credit opportunities throughout our programs so our students can begin their college education while still in the Career and Technical Center. Students who reach the very highest standards are eligible for induction into our chapter of the National Technical Honor Society. Two classes of students have been inducted into this prestigious organization which represents the highest level of academic and technical accomplishment, outstanding commitment to community, citizenship and work ethic. Our third class will be inducted this spring.

Every program in our Center has a student organization or CTSO, which offers students an opportunity to connect further with our programs and compete at the very highest levels in state and national competition. Last year the marketing club, DECA, produced six state champions and we are very proud to announce that two of our students finished 6th in the world at the international competition. Three of our graphic art students swept the states in the photography division while our business students also had several state champions. The impressive results continued last spring as our machine tool program produced the state welding champion and the drafting program produced the CAD state champion.

Our Center is also the home of our valley's Adult Education program. We offer three semesters of evening classes with courses ranging from computer skill enhancement in a variety of software applications to a wide range of shop, photography and craft programs for our valley citizens. Last year over 841 adult education students were enrolled for the three semesters and the future for new courses continues to be bright as we utilize our new labs and equipment.

Professionalism, work ethic, academic and technical rigor are the lessons passed on to our students through our programs and labs, always in partnership with business and industry. Our organizational motto "Excellence in America's Workforce Begins with Excellence in Workforce Education" embodies our commitment to our students and community.

Albany School District Minutes March 13, 2007

ARTICLE 1. Steve Knox was elected moderator for the ensuing year.
PASSED

ARTICLE 2. Kimberly Guptill was elected Clerk for the ensuing year.
PASSED

ARTICLE 3. Laurie Ferris School Board Member for the ensuing three years.
PASSED

ARTICLE 4. To elect a member of the School Board for the ensuing tow years.
PASSED

ARTICLE 5. Kimberly Guptill Treasurer for the ensuing year.
PASSED

ARTICLE 6. To see if the District will vote to raise and appropriate the sum of one million, five hundred thirty-four thousand, six hundred and twenty-seven dollars (\$1,534,627) for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of the statutory obligations of the District, exclusive of all other articles. (Recommended by the School Board 2-0-0)
PASSED

ARTICLE 7. To see of the District will vote to raise and appropriate up to ten thousand dollars (\$10,000) to be placed in the Capital Reserve Fund (Special Education), previously established for that purpose, with such amount to be funded from the year end undesignated fund balance available on july 1, 2007. (Recommended by the School Board 2-0-0).

PASSED

ARTICLE 8. To transact any other business that may legally come before this meeting.
PASSED

Salary increase brought to the Board for increase of Chair \$500.00 & Vice Chair \$600.00 positions.

PASSED

Respectfully submitted,



Kim Guptill
Clerk, Albany School District

ALBANY SCHOOL DISTRICT

Balance Sheet

June 30, 2007

	General Account
<u>ASSETS:</u>	
Cash	\$ 19,551.64
Intergovernmental Receivables	<u>136,552.00</u>
TOTAL ASSETS	\$156,103.64
<u>LIABILITIES AND FUND EQUITY:</u>	
Deferred Revenues	\$ 42,233.96
Unreserved Fund Balance	<u>113,869.68</u>
TOTAL LIABILITIES AND FUND EQUITY	\$156,103.64

STATEMENT OF REVENUES For the Fiscal Year Ended June 30, 2007

	General Account	
<u>REVENUE FROM LOCAL SOURCES:</u>		
Total Assessments	\$572,445.00	
Earnings on Investments	2,055.56	
Other	<u>3,040.79</u>	
TOTAL LOCAL REVENUE		\$ 577,541.35
<u>REVENUE FROM STATE SOURCES:</u>		
Equitable Education Aid	\$460,844.00	
Statewide Enhanced Education Tax	237,624.00	
Catastrophic Aid	<u>70,265.63</u>	
TOTAL REVENUE FROM STATE SOURCES		768,733.63
<u>REVENUE FROM FEDERAL SOURCES:</u>		
Medicaid Distributions	\$ 9,826.20	
Federal Forest Reserve	<u>37,417.02</u>	
TOTAL REVENUE FROM FEDERAL SOURCES		<u>47,243.22</u>
TOTAL REVENUE		\$1,393,518.20

REPORT OF SCHOOL DISTRICT TREASURER

ALBANY SCHOOL DISTRICT

Fiscal Year July 1, 2006 to June 30, 2007

Cash on Hand July 1, 2006 (Treasurer's Bank Balance)	\$ 222,650.49
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Revenue:

Received from Selectmen	\$435,893.00
Revenue from State Sources	768,733.63
Revenue from Federal Sources	52,060.16
Revenue from Other Sources	<u>5,096.35</u>

Total Receipts	<u>\$1,261,783.14</u>
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Total Amount Available for Fiscal Year	\$1,484,433.63
Less School Board Orders Paid	<u>1,464,881.99</u>

Balance on Hand June 30, 2007 (Treasurer's Bank Balance)	\$ 19,551.64
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**ALBANY SCHOOL DISTRICT WARRANT
STATE OF NEW HAMPSHIRE**

To the Inhabitants of the School District of Albany, in the County of Carroll, State of New Hampshire, qualified to vote on District affairs:

You are hereby notified to vote for School District Officers at the Town Hall in Albany on the 11th day of March 2008. The polls will open for this purpose at 10:00 a.m. and will not close before 6:00 p.m.

ARTICLE 1. To elect a Moderator for the ensuing year.

ARTICLE 2. To elect a Clerk for the ensuing year.

ARTICLE 3. To elect a member of the School Board for the ensuing three years.

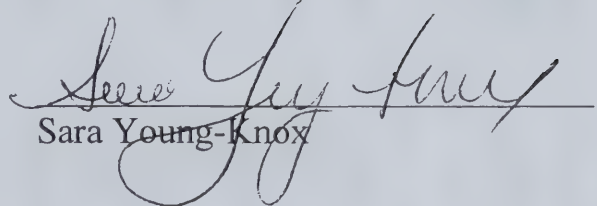
ARTICLE 4. To elect a Treasurer for the ensuing year.


YOU ARE ALSO NOTIFIED TO MEET AT THE SAME PLACE AT 7:00 P.M.
TO ACT UPON THE FOLLOWING SUBJECTS:

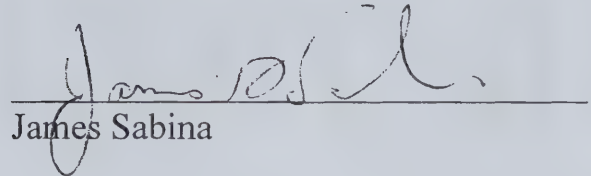
ARTICLE 5. To see if the District will vote to raise and appropriate the sum of one million, three hundred ninety-two thousand, four hundred and seventy-four dollars (\$1,392,474) for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of the statutory obligations of the District, exclusive of all other articles. (Recommended by the School Board 3-0-0)

ARTICLE 6. To transact any other business that may legally come before this meeting.

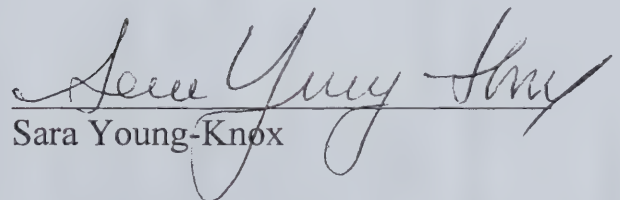
Given under our hands, this 12th day of February 2008.



Sara Young-Knox

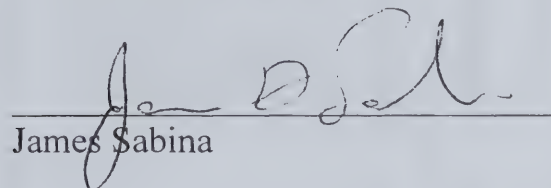

Laurie Ferris


James Sabina

A TRUE COPY OF WARRANT - ATTEST


Sara Young-Knox


Laurie Ferris


James Sabina

ALBANY SCHOOL DISTRICT
2008-2009 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2006-2007	ACTUALS 2006-2007	ADOPTED BUDGET 2007-2008	PROPOSED BUDGET 2008-2009
1100		REGULAR EDUCATION				
	560-101	Tuition, Elementary	435,714	450,313.63	483,949	490,713
	562-101	Tuition, Elem School (Trust Fund)	0	0.00	608	570
	560-102	Tuition, Middle School	248,270	211,080.11	275,462	157,178
	561-102	Tuition, Middle School (Share of Bond)	20,441	20,440.00	23,470	24,125
	562-102	Tuition, Middle School (Trust Fund)	0	0.00	664	627
	560-103	Tuition, High School	514,228	406,821.44	381,746	407,223
	561-103	Tuition, High School (Share of Bond)	28,068	28,068.00	31,481	35,403
	562-103	Tuition, High School (Trust Fund)	0	0.00	1,264	1,201
		TOTAL 1100 REGULAR EDUCATION	1,246,721	1,116,723.18	1,198,644	1,117,040
1200		SPECIAL EDUCATION				
	330-135	Extended School Year	8,500	9,459.57	6,080	2,950
	560-109	Tuition, Special Education	184,000	182,126.97	182,680	140,500
		TOTAL 1200 SPECIAL EDUCATION	192,500	191,586.54	188,760	143,450
2140		PSYCHOLOGICAL SERVICES				
	330-120	Testing/Counseling	4,500	1,170.00	100	100
		TOTAL 2140 PSYCHOLOGICAL SERVICES	4,500	1,170.00	100	100

ALBANY SCHOOL DISTRICT
2008-2009 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2006-2007	ACTUALS 2006-2007	ADOPTED BUDGET 2007-2008	PROPOSED BUDGET 2008-2009
2150		SPEECH SERVICES				
	330-120	S/L Evaluations	2,500	5,722.61	2,000	350
	TOTAL 2150 SPEECH SERVICES		2,500	5,722.61	2,000	350
2160		OCCUPATIONAL/PHYSICAL THERAPY SERVICES				
	330-120	Occupational/Physical Therapy	9,000	4,030.00	1,220	3,500
	TOTAL 2160 OCCUPATIONAL/PHYSICAL SERVICES		9,000	4,030.00	1,220	3,500
2310		SCHOOL BOARD SERVICES				
	523-37	Insurance, Treas. Bond	0	0.00	0	0
	110-74	School Board Salaries	400	400.00	400	1,600
	260-44	Workers' Compensation	310	250.00	310	300
	390-74	Treasurer's Salary	150	150.00	150	550
	330-47	Legal/Professional Services	3,500	884.36	3,500	3,500
	390-47	Audit	0	0.00	0	0
	390-74	Salary, Clerk/Moderator	50	50.00	100	100
	390-117	School Board Expenses	400	576.82	400	500
	TOTAL 2310 SCHOOL BOARD SERVICES		4,810	2,311.18	4,860	6,550
2320		OFFICE OF SUPERINTENDENT				
	311-104	SAU #9 Share	18,592	18,592.00	18,326	17,337
	TOTAL 2320 OFFICE OF SUPERINTENDENT		18,592	18,592.00	18,326	17,337

ALBANY SCHOOL DISTRICT
2008-2009 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2006-2007	ACTUALS 2006-2007	ADOPTED BUDGET 2007-2008	PROPOSED BUDGET 2008-2009
2720		PUPIL TRANSPORTATION				
	513-120	Cont. Services-Reg. Trans.	51,526	53,874.00	68,007	71,230
	513-120	Cont. Services-Reg. Trans.	8,000	8,478.72	9,200	10,517
	519-120	Cont. Services-Sp. Ed.	20,200	38,179.00	43,510	22,400
	TOTAL 2720 PUPIL TRANSPORTATION		79,726	100,531.72	120,717	104,147
5251		CAPITAL RESERVE				
	930-105	Transfer Reserve - Sp. Ed.	10,000	10,000.00	10,000	0
	930-105	Transfer Expendable Trust-Tuition	10,000	10,000.00	0	0
	TOTAL 5251 CAPITAL RESERVE		20,000	20,000.00	10,000	0
	TOTAL APPROPRIATION		1,578,349	1,460,667.23	1,544,627	1,392,474
	SUPPLEMENTAL-SPECIAL EDUCATION (CAP RESERVE)		0	0	0	0
	SUPPLEMENTAL APPROP-SPECIAL EDUCATION		0	0	0	0
	GRAND TOTAL APPROPRIATION		1,578,349	1,460,667.23	1,544,627	1,392,474

ALBANY SCHOOL DISTRICT
ESTIMATED REVENUE

	ACTUAL RECEIPTS 2006-2007	ESTIMATED REVENUE 2007-2008	ESTIMATED REVENUE 2008-009	
	-----	-----	-----	
Unencumbered Balance	161,019	113,870	40,000	
Voted From Fund Surplus (Reserve Fund)	20,000	0	0	
REVENUE FROM STATE/FEDERAL SOURCES:				
Catastrophic Aid	70,266	50,000	23,000	
Other State	0	0	0	
Medicaid Reimbursement	9,826	8,000	7,000	
National Forest Funds	37,417	42,234	35,000	Estimate
REVENUE FROM LOCAL SOURCES:				
Other Local Revenue	5,097	1,000	1,000	
Expendable Trust-Tuition	0	0	0	
	-----	-----	-----	
Total Revenue	303,625	215,104	106,000	
STATE OF NH ADEQUACY GRANT	460,844	483,886	483,886	**
STATE OF NH EDUCATION TAX	237,624	230,563	226,124	**
DISTRICT ASSESSMENT	572,445	615,074	576,464	
	-----	-----	-----	
GRAND TOTAL REVENUE	\$1,574,538	\$1,544,627	\$1,392,474	*

**** Figures Used Are per NH DOE Report 11/07**

*** Does Not Include Separate/Special Articles**

ALBANY SCHOOL DISTRICT
SPECIAL EDUCATION EXPENSES/REVENUE 2005-2006, 2006-2007

EXPENSES: SPECIAL EDUCATION		ACTUAL EXPENSES <u>2005-06</u>	ACTUAL EXPENSES <u>2006-07</u>
1200.330.135	Extended School Year	\$5,320	\$9,460
1200.560.109	Tuition, Special Education	\$216,372	\$182,127
2140.330.120	Psychological Testing/Counseling	\$3,330	\$1,170
2150.330.120	Speech Testing	\$2,010	\$5,723
2160.330.120	Occupational/Physical Therapy	\$5,070	\$4,030
2720.519.120	Transportation, Special Education	\$20,803	\$38,179
5251.930.105	Transfer, Capital Reserve Special Education	\$10,000	\$10,000
TOTAL SPECIAL EDUCATION EXPENSES		<u>\$262,905</u>	<u>\$250,689</u>
REVENUE: SPECIAL EDUCATION		ACTUAL REVENUE <u>2005-06</u>	ACTUAL REVENUE <u>2006-07</u>
	Catastrophic Aid	\$130,563	\$70,266
	Medicaid Reimbursement	\$8,084	\$9,826
	Other State-Reim Spec Educ Expenses	\$0	\$0
	NH State Adequacy Allocation	\$103,801	\$103,801
TOTAL SPECIAL EDUCATION REVENUE		<u>\$242,448</u>	<u>\$183,893</u>

SCHOOL ADMINISTRATIVE UNIT NO. 9
2008-09 Budget

	<u>Func-</u> <u>tion</u>	<u>Adopted</u> <u>Budget</u> <u>2007-08</u>	<u>Adopted</u> <u>Budget</u> <u>2008-09</u>	<u>Albany's</u> <u>Share</u> <u>1.54%</u> <u>2008-09</u>
Special Education	2190	\$215,166	\$246,599	\$ 3,805
Improvement of Inst.	2210	15,000	15,608	241
School Board Services	2310	15,765	21,445	331
Superintendent	2320	219,230	230,056	3,550
Asst. Superintendent	2321	150,846	152,841	2,358
Business/Finance	2521	436,197	451,003	6,959
Operations/Maintenance	2620	73,827	77,729	1,199
Transportation	2720	<u>41,345</u>	<u>44,872</u>	<u>692</u>
Gross Budget Total		\$1,167,376	\$1,240,153	\$19,135
Plus Federal Projects		+ 10,000	+ 10,000	+ 154
Minus Estimated Revenue		<u>- 52,500</u>	<u>- 126,500</u>	<u>- 1,952</u>
Net Total Expenses		\$1,124,876	\$1,123,653	\$17,337
(District Apportionment)				

ENROLLMENT

(as of December 31, 2007)

Total K-6 56

Total 7-12 56

Kindergarten	9	Grade 7	6
Grade 1	13	Grade 8	5
Grade 2	7	Grade 9	11
Grade 3	6	Grade 10	11
Grade 4	6	Grade 11	16
Grade 5	9	Grade 12	7
Grade 6	6		

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